



# Texas Public Finance Authority

Staff Report

Week of

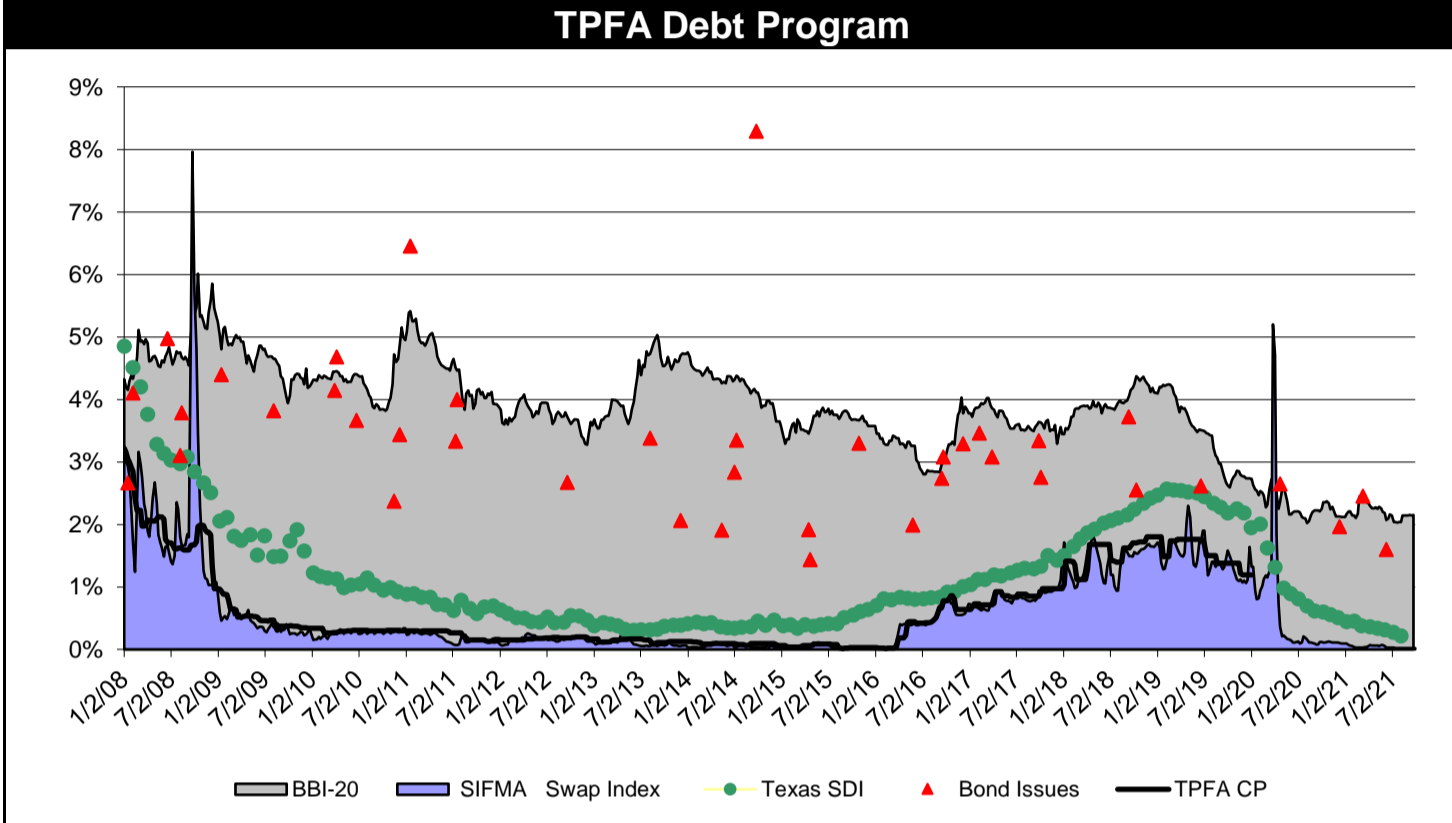
9/29/2021

Municipal Market Data (GO Yields)					
	AAA	AA	Insured	A	BAA
2022	0.13	0.15	0.19	0.20	0.35
2023	0.17	0.19	0.25	0.27	0.42
2026	0.50	0.55	0.58	0.63	0.83
2031	1.13	1.25	1.31	1.38	1.70
2036	1.30	1.45	1.48	1.59	1.88
2041	1.47	1.62	1.66	1.76	2.05
2046	1.62	1.78	1.81	1.91	2.20
2051	1.67	1.83	1.86	1.96	2.25

"Insured" primarily represents bonds insured by AGM  
Source: The Bond Buyer, As of 09/29/21

Bond Buyer Index					
Average Municipal Bond Yields - Compiled Weekly					
	20-Bond (TPFA Rev)	11-Bond (TPFA GO)	BMA (TPFA CP)	10-Year Treasury	30-Year Treasury
this week	2.15%	1.68%	0.02%	1.41%	1.92%
last week	2.14%	1.67%	0.02%	1.34%	1.89%
last month	2.14%	1.67%	0.02%	1.34%	1.94%
last year	2.21%	1.74%	0.12%	0.67%	1.40%

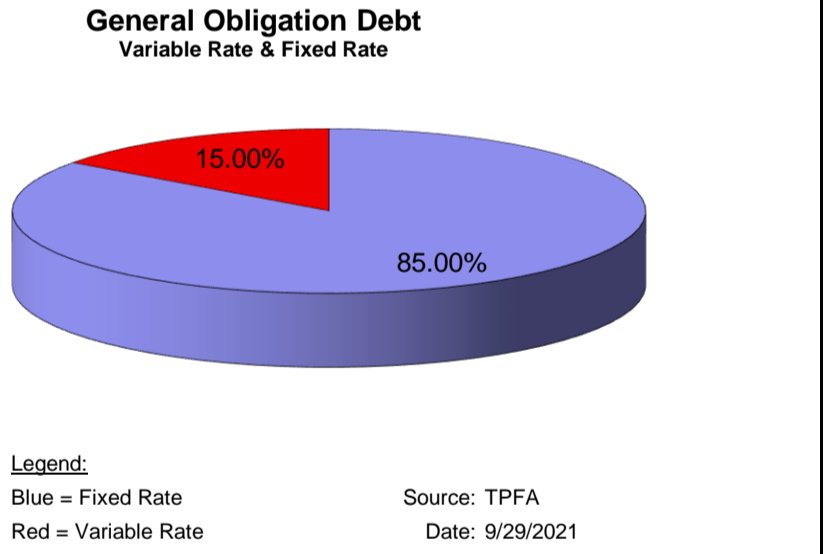
Source: The Bond Buyer, As of 9/22/21



CP Dealer Performance				
(by Program)				
		Wtd Avg Rate	Wtd Avg Maturity	Amount Outstanding
TFC A (Tax)	Morgan Stanley	0.00%	0.00	-
TFC B (T/E)	Morgan Stanley	0.00%	0.00	-
TFC	<b>Total</b>	0.00%		-
2008 GOCP	Goldman	0.09%	76.00	59,375,000
CPRIT A (Tax)	Barclays Cap	0.00%	0.00	-
CPRIT A (Tax)	Jefferies	0.14%	78.44	347,300,000
CPRIT B (T/E)	Barclays Cap	0.00%	0.00	-
CPRIT	<b>Total</b>	0.14%		347,300,000
2019A (T/E)	Goldman	0.10%	105.00	7,460,000
2019A (T/E)	Loop Cap	0.09%	117.00	18,930,000
2019B (Tax)	Goldman	0.00%	0.00	-
2019B (Tax)	Loop Cap	0.00%	0.00	-
2019AB	<b>Total</b>	0.09%		26,390,000
<b>All Programs</b>	<b>Total</b>			<b>433,065,000</b>

Source: TPFA, As of 9/29/2021

	Fixed Rate	Variable Rate	Total
General Obligation Not Self Supporting	\$ 2,284,110,000	\$ 406,675,000	\$ 2,690,785,000
General Obligation Self Supporting	20,150,000	-	20,150,000
<b>Subtotal General Obligation</b>	<b>\$ 2,304,260,000</b>	<b>\$ 406,675,000</b>	<b>\$ 2,710,935,000</b>
TPFA Revenue Not Self Supporting	\$ 634,835,000	\$ 26,390,000	\$ 661,225,000
TPFA/TXDOT Revenue Self Supporting	325,700,000	-	325,700,000
TPFA/TWIA Revenue Self Supporting	177,000,000	-	177,000,000
<b>Subtotal Revenue Obligations</b>	<b>\$ 1,137,535,000</b>	<b>\$ 26,390,000</b>	<b>\$ 1,163,925,000</b>
Midwestern State University*	\$ 123,940,000	\$ -	\$ 123,940,000
Tx Southern University	69,490,000	-	69,490,000
<b>Subtotal University Obligations</b>	<b>\$ 193,430,000</b>	<b>\$ -</b>	<b>\$ 193,430,000</b>
<b>Total All Obligations</b>	<b>\$ 3,635,225,000</b>	<b>\$ 433,065,000</b>	<b>\$ 4,068,290,000</b>
<b>Percent of Total</b>	<b>89.36%</b>	<b>10.64%</b>	<b>100.00%</b>



Master Lease Purchase Program			
Number of Leases	August	September	This Month Last Year
Processed	-	1	-
Outstanding	438	438	590
Value of Leases	August	September	This Month Last Year
Processed	-	10,000,000	-
Outstanding	\$ 26,531,198	\$ 26,531,198	\$ 27,041,924
Fund Balances 9/29/2021			
Project Fund (Lease 1)	\$ 127		
Administrative Fund	\$ 479,881		
Cost of Issuance Fund	\$ -		

HUB/DBE Bond Data				
	Total \$ Exp	% Goal	Actual \$	Actual %
Bonds				
- UW TkDn	4,147,627		1,211,042	29.20%
- Fin Advisor	138,088	23.60%	55,313	40.06%
- Bnd/Dscl Counsel	530,375	24.60%	69,692	13.14%
- Printer	6,167	21.00%	6,167	100.00%

Source: TPFA (FY20-FY21) \* BC,FA,Printer (Only Includes Payments That Have Been Finalized)

\* Per 87th Legislature, Regular Session, HB 1522, Midwestern State University (MWSU) was transferred to and became a part of the Texas Tech University System. TPFA will continue to display debt that was issued by TPFA for MWSU.