



**Texas Public Finance Authority**  
**Annual Report of Non-Financial Data**  
For the year ended  
August 31, 2025



# TEXAS PUBLIC FINANCE AUTHORITY

**BOARD OF DIRECTORS:**

Billy M. Atkinson, Jr., Chair  
Ramon Manning, Vice Chair  
Jay A. Riskind, Secretary  
Lance S. Etcheverry  
Larry G. Holt  
Shanda G. Perkins  
Benjamin E. Streusand



EXECUTIVE DIRECTOR  
Lee Deviney

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December 31, 2025

Honorable Greg Abbott, Governor  
Jerry McGinty, Director, Legislative Budget Board  
Lisa Collier, State Auditor

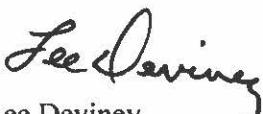
Lady and Gentlemen:

The Texas Public Finance Authority (“TPFA”) is pleased to submit its *Annual Report of Nonfinancial Data* for the year ended August 31, 2024, in compliance with TEX. GOV’T CODE ANN. § 2101.0115 and in accordance with the instructions for completing the Annual Report of Nonfinancial Data.

The accompanying report has not been audited and is considered to be independent of the TPFA’s *Annual Financial Report*.

If you have any questions, please contact Ms. Pamela Scivicque at (512) 463-3141.

Sincerely,

  
Lee Deviney  
Executive Director

CC: Legislative Reference Library



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## UNAUDITED

TEXAS PUBLIC FINANCE AUTHORITY (347)  
 HUB Strategic Plan Progress Report  
 For the fiscal year ended August 31 2025

Agency Name: Texas Public Finance Authority Agency #: 347 Report for Fiscal: 2025

HUB Report Procurement Categories	Fiscal 2024		Fiscal 2025		Fiscal 2026
	Agency-Specific HUB Goal <sup>a</sup>	% of Dollars Spent w/HUBs	Agency-Specific HUB Goal <sup>a</sup>	% of Dollars Spent w/HUBs	Agency-Specific HUB Goal <sup>a</sup>
Heavy construction other than building contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Building construction, including general contractors and operative builders contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Special trade construction contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Professional services contracts	23.70%	0.00%	23.70%	13.63%	23.70%
Other services contracts	26.00%	0.00%	26.00%	22.71%	26.00%
Commodities contracts	21.10%	60.93%	21.10%	4.25%	21.10%

<sup>a</sup> - TPFA has adopted the Statewide HUB goals as reflected in the TPFA Strategic Plan and pursuant to 34 TAC §223.1

(Source: Texas Government Code, Title 10, Subtitle D, Section 2161.124)

Prepared By:

Printed Name: Pamela Scivque

Phone Number: (512) 463-5544

Approved by:

Printed Name: Lee Deviney

Phone Number: (512) 463-5544

**Schedule of Professional/Consulting Fees and Legal Service Fees**

For the fiscal year ended August 31, 2025

Name	Type of Service	Amount
<b>PROFESSIONAL/CONSULTING FEES</b>		
Estrada Hinojosa & Company Inc	Financial Advisory Services	67,582.00
Fitch Ratings Inc	Rating Services	40,000.00
Leucadia National Corporation	Remarketing Services	70,705.48
Loop Capital Markets LLC	Remarketing Services	88,873.84
Moody's Investors Service	Rating Services	32,500.00
Morgan Stanley Capital Management LLC	Remarketing Services	80,686.15
PFM Asset Management LLC	Arbitrage Computation Services	15,300.00
Reflection Executive Advisors LLC	Consulting Services	100,575.00
Robert Thomas CPA LLC	Verification Agent Services	900.00
Seibert Williams Shank Co LLC	Tender Agent Services	18,500.00
Solid Border Inc	Data Center Services	812.50
Standard and Poors	Rating Services	74,250.00
Texas Comptroller of Public Accounts	Liquidity Services	747,515.02
Texas Department of Information Resources	Data Center Services	72,333.93
Texas Treasury Safekeeping Trust Company	Escrow Agent Services	1,500.00
US Bank Trust Company National Association	Paying Agent Services	6,426.00
<b>Total, Professional/Consulting Fees</b>		<b>\$ 1,418,459.92</b>
<b>LEGAL SERVICE FEES</b>		
Escamilla & Poneck	Bond Counsel Services	125,000.00
McCall Parkhurst & Horton LLP	Bond Counsel Services	65,000.00
Orrick Herrington & Sutliff	Bond Counsel Services	125,000.00
Office of the Attorney General	Bond Transcript Filing Fees	19,000.00
<b>Total, Legal Service Fees</b>		<b>\$ 334,000.00</b>

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Itemized Purchases (Proprietary)**  
For the fiscal year ended August 31, 2025

Name	Commodity / Service Procured	Proprietary Justification	AMOUNT
Dow Jones LP	The Wall Street Journal Digital Subscription	Publisher/Sole Source	467.88
MuniPro Inc	MuniPro Finance Subscription Service	Publisher/Sole Source	5,000.00
Quorum Report	Quorum Digital Subscription	Publisher/Sole Source	360.00
SS&C Technologies Inc	DBC Finance License/Subscription Service	Publisher/Sole Source	54,727.40
<b>Total, Proprietary Purchases</b>			<b>\$ <u>60,555.28</u></b>

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Recycled, Remanufactured and Environmentally**  
**Sensitive Purchases**  
For the fiscal year ended August 31, 2025

*TX Gov't Code, Section 2155.448 - Reporting requirement repealed, S.B. 59, 83rd Legislature, R.S. 2013, effective 9/1/2013*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Appropriation Item Transfers**  
For the fiscal year ended August 31, 2025

Item Of Appropriation		Transfers-In	Transfers-Out	Net Transfers
<b>Goal: Finance Capital Projects</b>				
Program				
Strategy	Code			
A.1.1.	3001	Analyze Financings and Issue Debt	\$ -	\$ -
A.2.1.	3002	Manage Bond Proceeds	-	-
A.2.2.	3003	Bond Debt Service Payments	-	-
<b>Total, Goal A: (Finance Capital Projects)</b>		\$ _____ -	\$ _____ -	\$ _____ -
<b>Net Appropriation Item Transfers</b>		\$ _____ -	\$ _____ -	\$ _____ -

*NOTE: This schedule does not include transfers for Capital Budget, Salary Increase, Benefit Replacement Pay or Appropriation Reduction Transfers.*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**

**Schedule of Bonded Employees**

For the fiscal year ended August 31, 2025

Employee	Title	Surety Company	Bond Amount
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*The Authority does not purchase surety bonds for its employees.*

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**TEXAS PUBLIC FINANCE AUTHORITY (347)****Schedule of Space Occupied**

For the fiscal year ended August 31, 2025

Location	Address	Lessor	Lease No.	Type	Usable Square Feet
<b>State Owned Buildings:</b>					
WPC Building	300 West 15th Street, Ste 411 Austin, TX	N/A	N/A	N/A	<u>4,318</u> *
<b>Subtotal, State Owned Buildings</b>					<b>4,318</b> *
<b>Free Space:</b>					
None	N/A	N/A	N/A	N/A	<u>-</u>
<b>Subtotal, Free Space</b>					<b>-</b>
<b>Leased Space:</b>					
None	N/A	N/A	N/A	N/A	<u>-</u>
<b>Subtotal, Leased Space</b>					<b>-</b>
<b>Total, Space Occupied</b>					<b><u>4,318</u> *</b>

*\*Useable Square Footage was previously reported as 4,012 and revised to 4,318 by TFC in FY 2023 to include TPFA's storage unit.*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of Space Occupied**  
For the fiscal year ended August 31, 2025

FTEs	Rental Per Month			Comments
	Cost Per SQ FT	Monthly Cost	Annual Cost	
<b>14.5</b>	-	-	-	Agency is exempt from complying with 153 sq.ft. per employee pursuant to Section 2165.104(c)(1)
<b>14.5</b>	-	-	-	
-	-	-	-	None
-	-	-	-	
-	-	-	-	None
<b>14.5</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**TEXAS PUBLIC FINANCE AUTHORITY (347)****Schedule of Vehicles Purchased**

For the fiscal year ended August 31, 2025

Make	Model	Use	Efficiency Rating	Purchase Price
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*The Authority does not purchase passenger vehicles.*

**TEXAS PUBLIC FINANCE AUTHORITY (347)**  
**Schedule of State-Owned or Leased Vehicles Used by State Employees**  
For the fiscal year ended August 31, 2025

Employee	Title	State-Owned	State-Leased
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*The Authority does not own or lease vehicles for employee use.*

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