



Texas Public Finance Authority

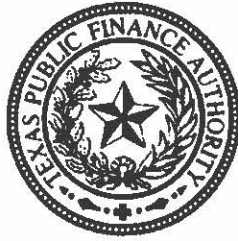
Annual Report of Non-Financial Data

For the year ended
August 31, 2025

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair
Ramon Manning, Vice Chair
Jay A. Riskind, Secretary
Lance S. Etcheverry
Larry G. Holt
Shanda G. Perkins
Benjamin E. Streusand



EXECUTIVE DIRECTOR
Lee Deviney

MAILING ADDRESS:

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December 31, 2025

Honorable Greg Abbott, Governor
Jerry McGinty, Director, Legislative Budget Board
Lisa Collier, State Auditor

Lady and Gentlemen:

The Texas Public Finance Authority ("TPFA") is pleased to submit its *Annual Report of Nonfinancial Data* for the year ended August 31, 2024, in compliance with TEX. GOV'T CODE ANN. § 2101.0115 and in accordance with the instructions for completing the Annual Report of Nonfinancial Data.

The accompanying report has not been audited and is considered to be independent of the TPFA's *Annual Financial Report*.

If you have any questions, please contact Ms. Pamela Scivicque at (512) 463-3141.

Sincerely,

A handwritten signature in cursive script that reads "Lee Deviney".

Lee Deviney
Executive Director

CC: Legislative Reference Library

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UNAUDITED

TEXAS PUBLIC FINANCE AUTHORITY (347)
HUB Strategic Plan Progress Report
For the fiscal year ended August 31 2025

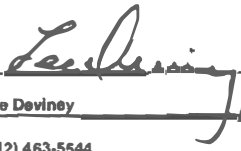
Agency Name: Texas Public Finance Authority Agency #: 347 Report for Fiscal: 2025

HUB Report Procurement Categories	Fiscal 2024		Fiscal 2025		Fiscal 2026
	Agency-Specific HUB Goal*	% of Dollars Spent w/HUBs	Agency-Specific HUB Goal*	% of Dollars Spent w/HUBs	Agency-Specific HUB Goal*
Heavy construction other than building contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Building construction, including general contractors and operative builders contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Special trade construction contracts	0.00%	0.00%	0.00%	0.00%	0.00%
Professional services contracts	23.70%	0.00%	23.70%	13.63%	23.70%
Other services contracts	26.00%	0.00%	26.00%	22.71%	26.00%
Commodities contracts	21.10%	60.93%	21.10%	4.25%	21.10%

* - TPFA has adopted the Statewide HUB goals as reflected in the TPFA Strategic Plan and pursuant to 34 TAC §223.1

(Source: Texas Government Code, Title 10, Subtitle D, Section 2161.124)

Prepared By: 
Printed Name: Pamela Sciencque
Phone Number: (512) 463-5544

Approved by: 
Printed Name: Lee Devinney
Phone Number: (512) 463-5544

Schedule of Professional/Consulting Fees and Legal Service Fees

For the fiscal year ended August 31, 2025

Name	Type of Service	Amount
PROFESSIONAL/CONSULTING FEES		
Estrada Hinojosa & Company Inc	Financial Advisory Services	67,582.00
Fitch Ratings Inc	Rating Services	40,000.00
Leucadia National Corporation	Remarketing Services	70,705.48
Loop Capital Markets LLC	Remarketing Services	88,873.84
Moody's Investors Service	Rating Services	32,500.00
Morgan Stanley Capital Management LLC	Remarketing Services	80,686.15
PFM Asset Management LLC	Arbitrage Computation Services	15,300.00
Reflection Executive Advisors LLC	Consulting Services	100,575.00
Robert Thomas CPA LLC	Verification Agent Services	900.00
Seibert Williams Shank Co LLC	Tender Agent Services	18,500.00
Solid Border Inc	Data Center Services	812.50
Standard and Poors	Rating Services	74,250.00
Texas Comptroller of Public Accounts	Liquidity Services	747,515.02
Texas Department of Information Resources	Data Center Services	72,333.93
Texas Treasury Safekeeping Trust Company	Escrow Agent Services	1,500.00
US Bank Trust Company National Association	Paying Agent Services	6,426.00
Total, Professional/Consulting Fees		\$ <u>1,418,459.92</u>
LEGAL SERVICE FEES		
Escamilla & Poneck	Bond Counsel Services	125,000.00
McCall Parkhurst & Horton LLP	Bond Counsel Services	65,000.00
Orrick Herrington & Sutcliff	Bond Counsel Services	125,000.00
Office of the Attorney General	Bond Transcript Filing Fees	19,000.00
Total, Legal Service Fees		\$ <u>334,000.00</u>

TEXAS PUBLIC FINANCE AUTHORITY (347)
Schedule of Itemized Purchases (Proprietary)
For the fiscal year ended August 31, 2025

Name	Commodity / Service Procured	Proprietary Justification	AMOUNT
Dow Jones LP	The Wall Street Journal Digital Subscription	Publisher/Sole Source	467.88
MuniPro Inc	MuniPro Finance Subscription Service	Publisher/Sole Source	5,000.00
Quorum Report	Quorum Digital Subscription	Publisher/Sole Source	360.00
SS&C Technologies Inc	DBC Finance License/Subscription Service	Publisher/Sole Source	54,727.40
Total, Proprietary Purchases			\$ <u>60,555.28</u>

TEXAS PUBLIC FINANCE AUTHORITY (347)
Schedule of Recycled, Remanufactured and Environmentally
Sensitive Purchases
For the fiscal year ended August 31, 2025

TX Gov't Code, Section 2155.448 - Reporting requirement repealed, S.B. 59, 83rd Legislature, R.S. 2013, effective 9/1/2013

TEXAS PUBLIC FINANCE AUTHORITY (347)
Schedule of Appropriation Item Transfers
For the fiscal year ended August 31, 2025

Item Of Appropriation			Transfers-In	Transfers-Out	Net Transfers
Goal: Finance Capital Projects					
Strategy	Program Code				
A.1.1.	3001	Analyze Financings and Issue Debt	\$ -	\$ -	\$ -
A.2.1.	3002	Manage Bond Proceeds	-	-	-
A.2.2.	3003	Bond Debt Service Payments	-	-	-
Total, Goal A: (Finance Capital Projects)			\$ -	\$ -	\$ -
Net Appropriation Item Transfers			\$ -	\$ -	\$ -

NOTE: This schedule does not include transfers for Capital Budget, Salary Increase, Benefit Replacement Pay or Appropriation Reduction Transfers.

TEXAS PUBLIC FINANCE AUTHORITY (347)
Schedule of Bonded Employees
For the fiscal year ended August 31, 2025

<u>Employee</u>	<u>Title</u>	<u>Surety Company</u>	<u>Bond Amount</u>
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The Authority does not purchase surety bonds for its employees.

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TEXAS PUBLIC FINANCE AUTHORITY (347)**Schedule of Space Occupied**

For the fiscal year ended August 31, 2025

<u>Location</u>	<u>Address</u>	<u>Lessor</u>	<u>Lease No.</u>	<u>Type</u>	<u>Usable Square Feet</u>
State Owned Buildings:					
WPC Building	300 West 15th Street, Ste 411 Austin, TX	N/A	N/A	N/A	<u>4,318 *</u>
Subtotal, State Owned Buildings					4,318 *
Free Space:					
None	N/A	N/A	N/A	N/A	<u>-</u>
Subtotal, Free Space					-
Leased Space:					
None	N/A	N/A	N/A	N/A	<u>-</u>
Subtotal, Leased Space					-
Total, Space Occupied					<u><u>4,318 *</u></u>

*Useable Square Footage was previously reported as 4,012 and revised to 4,318 by TFC in FY 2023 to include TPFA's storage

TEXAS PUBLIC FINANCE AUTHORITY (347)**Schedule of Space Occupied**

For the fiscal year ended August 31, 2025

FTEs	Rental Per Month		Annual Cost	Comments
	Cost Per SQ FT	Monthly Cost		
14.5	-	-	-	Agency is exempt from complying with 153 sq.ft. per employee pursuant to Section 2165.104(c)(1)
14.5	-	-	-	
-	-	-	-	None
-	-	-	-	
-	-	-	-	None
-	-	-	-	
14.5	-	-	-	

TEXAS PUBLIC FINANCE AUTHORITY (347)
Schedule of Vehicles Purchased
For the fiscal year ended August 31, 2025

<u>Make</u>	<u>Model</u>	<u>Use</u>	<u>Efficiency Rating</u>	<u>Purchase Price</u>
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The Authority does not purchase passenger vehicles.

TEXAS PUBLIC FINANCE AUTHORITY (347)
Schedule of State-Owned or Leased Vehicles Used by State Employees
For the fiscal year ended August 31, 2025

Employee	Title	State-Owned	State-Leased
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The Authority does not own or lease vehicles for employee use.

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