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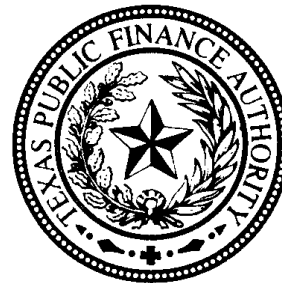
# **Legislative Appropriations Request**

**For Fiscal Years 2026 and 2027**

**Submitted to the  
Office of the Governor, Budget Division,  
and the Legislative Budget Board**

**by**

**Texas Public Finance Authority**



**September 25, 2024**

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TEXAS PUBLIC FINANCE AUTHORITY ADMINISTRATOR'S STATEMENT

**EXECUTIVE SUMMARY**

The Texas Public Finance Authority ("Authority" or "TPFA") presents its Legislative Appropriations Request ("LAR") for fiscal years 2026 and 2027. The Authority has developed capabilities and experience in issuing and managing debt authorizations for facilities and equipment financing, and continues to fund complex and unique programs for over 27 State Agencies, Institutions of Higher Education and special purpose entities as designated by the Legislature. The board of directors of the Authority appreciates the Legislature's continued confidence in the quality of service provided by the Authority to the State of Texas.

The TPFA Board met on August 22, 2024, to consider budget priorities and related matters, prior to the finalization and submission of the LAR. As a part of this process, the TPFA Board considered the wide range of the Authority's activities and responsibilities to all executive offices within state government, the Legislature, various state agency clients, oversight units of state government, investors, and the many laws, regulations, and protocols which impact the Authority's operations. Beyond the state requirements and responsibilities, the TPFA Board remains mindful that the Authority must properly evaluate and select capable third-party professional service providers, including bond and disclosure counsel, financial advisors, underwriters, and any other specialists necessary to achieve any specific legislative mandate. This past biennium, the implementation of H.B. 1520, Eighty-seventh Legislature, which authorized a complex natural gas utility securitization bond issuance, has brought our agency's responsibilities into much sharper focus, particularly with respect to the broad range of risks associated with our functions. Thus, the TPFA Board fully supports and encourages your help in favorably considering the Authority's appropriations request to maintain current services throughout the upcoming fiscal biennium.

The resources necessary to support existing and projected financing programs and initiatives are identified in this LAR and are also included in the Authority's Workforce Plan.

In summary, the Authority requests:

- Base funding (\$4,958,534) for agency administration with no increase in general revenue (\$2,566,748); however, certain adjustments to the allocation of other funds (\$2,391,786) in the method of financing is requested to reflect projected current services expenditure requirements.
- Key Budget Drivers included in the request for agency administration:
  - o A 5% merit pool for classified employees for FY 2026, to compensate competency and for workforce retention, with an additional 5% for FY 2027;
  - o Exempt salary increase (\$85,621) - The Board requests authority to increase the executive director's salary up to \$261,068;
  - o Ongoing maintenance of enterprise content management to enhance productivity and data integrity (\$97,152);
  - o Data Center Services (DCS) expenses (\$120,000) for TPFA servers at the Department of Information Services DCS.
- Funding for general obligation bond debt service amounting to \$756,078,302, including \$737,159,206 of general revenue. (GO bond debt service is exempt from the baseline limitation.)
- Continuance of rider provisions, with updates as indicated in the Rider Request Schedule.

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To fund agency administrative operations, this LAR includes a biennial general revenue base request amounting to \$2,566,748, supplemented by \$2,391,786 in non-general revenue funds, for a total agency base request of \$4,958,534. TPFA is not requesting an increase in general revenue appropriations to fund the agency's base level of administrative operations.

The requested method of finance allocation is sufficient to support the Authority's LAR, based on current revenue projections of revenue bond proceeds and appropriated receipts.

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This appropriations request will fund both current and expected legislative debt authorizations with the Authority operating at the highest level of efficiency and execution. However, it should be recognized that the Authority operates under a constant challenge to hire and retain knowledgeable personnel possessing the necessary skills. Approximately 88% of the agency's administrative operating budget consists of personnel salary and salary related expenses. The key ingredient to the agency's success in fulfilling its mission is the ability to hire, train, and retain highly skilled and knowledgeable financial specialists and supporting roles. An overarching issue for our state government in recent years is wage competition and the cost of living, particularly in Austin, which creates significant difficulty to recruit and retain employees, much less the most highly qualified. The TPFA Board is particularly appreciative of the Legislature's support of state agencies and employees that was reflected in the 5% across the board salary increases for fiscal years 2024 and 2025.

**AGENCY MISSION AND STRATEGIES**

TPFA's mission is to provide the most cost-effective financing for state agencies, institutions of higher education, and certain instrumentalities of the state to fund capital projects, equipment acquisitions, and programs authorized by the Legislature. This mission has expanded significantly since TPFA's creation in 1984, in terms of the number of client agencies, the variety of TPFA's financing programs, and the complexity of its financing transactions. TPFA also administers a "master lease" commercial paper program designed to provide state agencies with cost-effective short-term financing for equipment financing, as well as time-efficient, short-term bridge financing for the construction or renovation of public buildings.

The prudent use and effective management of public debt is imperative to the economical operation of our state government. The Authority's capabilities have been leveraged by the Texas Legislature consistently. The TPFA was created as a locus of public debt market expertise, serving the needs of a large and diverse group of state agencies, commissions, and universities. While the Legislature authorizes the use of debt for a wide range of activities and projects, the TPFA is responsible for structuring and managing the resulting debt portfolio consistent with constantly evolving economic conditions, in compliance with relevant national and state regulations, minimizing the cost of that debt, and preserving the credit strength and reputation of the State.

TPFA is the state's central bond debt issuing agency, issuing \$27.08 billion since its inception, and currently managing \$4.18 billion in outstanding debt. Further, TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and maintaining the state's "AAA" credit rating. In addition, TPFA's Charter School Finance Corporation has executed 33 charter school bond issuances, amounting to \$353.3 million. Finally, the Texas Natural Gas Securitization Finance Corporation ("TNGSFC"), created by the Authority, issued approximately \$3.5 billion of securitized revenue debt (Customer Rate Relief Bonds) in FY 2023.

Based on its thirty-nine years of experience, the Authority knows how to navigate market processes and coordinate with third party market facing service providers, on behalf of the State. We do so for ongoing facilities and equipment financings, as well as when funding complex and unique programs such as: the securitization of future receipts to provide rate relief for natural gas consumers; the Texas Workforce Commission liquidity requirements; Texas Windstorm Insurance Association operating capital; facilities funding for TxDOT's consolidated headquarters, Texas Facilities Commission Capitol Complex; Health & Human Services Commission system-wide renovation project; Cancer Prevention and Research Institute of Texas project grants; conduit revenue bond issues; and providing credit enhancement for Texas charter schools, among many others. In all, we currently serve 27 state agencies and governmental units, saving the State by consolidating debt issuance for entities not having the financial expertise to do so themselves. The Authority provides administrative support to two corporations: i) the Texas Public Finance Authority Charter School Finance Corporation, in issuing conduit revenue bonds for open-enrollment charter schools and administering federal grants that provide credit enhancements for Texas charter schools, and ii) the Texas Natural Gas Securitization Finance Corporation ("TNGSFC"), which issued customer rate relief bonds after Winter Storm Uri caused extraordinary natural gas costs.

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TPFA achieves its mission through three distinct budget strategies: 1) ANALYZE FINANCINGS AND ISSUE DEBT, i.e., provide efficient and cost effective and compliant financing for State agencies, 2) MANAGE BOND PROCEEDS, i.e., ongoing bond administration which includes servicing outstanding debt by ensuring timely principal and interest payments, managing bond proceeds, and complying with bond covenants and federal tax and securities laws; and, 3) BOND DEBT SERVICE PAYMENTS for all TPFA outstanding general obligation bond debt. Further, our strategies require proper training for market compliance and risk management.

TPFA implements the first strategy, ANALYZE FINANCINGS AND ISSUE DEBT, by utilizing municipal debt market instruments to finance authorized projects, including short term variable rate commercial paper notes, fixed rate bonds, and by refinancing debt for savings and paying off debt early with available funds. Further, TPFA must comply with the Securities and Exchange Commission (“SEC”), the Internal Revenue Service (“IRS”) and other state and federal laws and regulations with each transaction. The second strategy, MANAGE BOND PROCEEDS, is equally important to achieving TPFA’s mission. To prevent an obligation default that could adversely affect the state’s credit rating, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants and timely payment of principal and interest must be made. This function requires the proper transfer of currency between unique funds to ensure timely payment to the bondholders. Lastly, TPFA’s appropriation structure includes BOND DEBT SERVICE PAYMENTS as a third strategy, which provides appropriations to pay debt service on the outstanding general obligation debt issued by TPFA. Pursuant to the provisions of the Texas Constitution, the first funds into the State Treasury must be used to service the state's general obligation debt.

Execution of these three budget strategies requires competence in interactions with underwriters, bond counsel, financial advisors, and other industry participants to achieve cost-effective and efficient debt financing, as well as to minimize transactional risks. TPFA, likewise, must interact effectively with policy makers, client agencies, and oversight or regulatory entities. Thus, TPFA must be well versed in internal state protocols as well as financial markets operations. This is the framework of our budget considerations.

#### CHANGES IN POLICY, PROVISION OF SERVICE, AND EXTERNAL FACTORS

A primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable income under federal law, these securities are advantageous to certain investors and can provide lower financing costs for the debt issuer than taxable securities. Regulations, such as the arbitrage rebate provisions of the IRS Code, have significant impact on the way in which TPFA tracks the management of bond proceeds.

Pursuant to HB 1520, 87th Legislature, R.S., the Authority created the TNGSFC to issue “Customer Rate Relief Bonds” during the 2022-23 fiscal biennium to finance certain extraordinary costs incurred by natural gas utilities during Winter Storm Uri in February 2021, totaling approximately \$3.5 billion. The securitization revenue bonds achieved a rating of “AAA” and were issued in March 2023. The Authority continues to provide significant administrative, legal, and other professional support to the TNGSFC and will continue to do so for the life of the bonds. This financial undertaking was the largest single financing supported by the Authority to date, and also the largest municipal bond issuance to occur in the State of Texas.

Regulatory agencies such as the SEC, the IRS, and the Municipal Securities Rulemaking Board (“MSRB”) have increased their scrutiny of tax-exempt market participants, including issuers, consultants, and broker/dealers. Evolving regulations and legislation require that TPFA continue to monitor changes in federal law that could impact municipal bond issuers. Finally, TPFA must comply with MSRB and SEC requirements for issuers to contemporaneously self-report various significant events during the lifespan of a bond issuance (including instances of technical or financial default). Such disclosures are made to the market in the offering documents associated with each debt issuance (i.e., the “Official Statement”) and through the SEC’s Electronic Municipal Market Access (“EMMA”) online disclosure system.



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Other external factors, particularly the number of projects authorized by the Legislature and the associated implementation costs, impact TPFA's debt issuance and management workload.

In recent sessions, the Legislature authorized TPFA to issue up to \$1.0 billion in revenue bonds on behalf of the Texas Windstorm Insurance Association ("TWIA") to finance claims resulting from catastrophic events. The 84th and 86th Legislatures authorized the issuance of over \$1.24 billion of lease revenue debt on behalf of the Texas Facilities Commission ("TFC"), \$232.5 million for deferred maintenance at facilities managed by the Health and Human Services Commission ("HHSC"), \$326 million for the Texas Department of Transportation ("TxDOT") Austin Campus Consolidation project, \$143 million for the Texas Department of Motor Vehicles ("TxDMV") headquarters project, and \$3.5 billion of Customer Rate Relief Bonds issued by the TNGSFC. The 87th Legislature also authorized \$3 billion of capital improvement bonds for institutions of higher education, and in FY 2024, the Authority issued \$80.7 million of Capital Construction Assistance Program bonds on behalf of Texas Southern University ("TSU").

The long period of historically low interest rates created both tremendous savings opportunities and increased workload for TPFA. During fiscal years 2015 through 2024, TPFA refunded 28 series of bonds, saving over \$109.2 million of future debt service costs to the state. Since 1986, TPFA has refinanced over \$4.71 billion of general revenue supported debt, providing savings of over \$302 million. Refunding debt for savings has been accomplished strictly based upon the agency's independent initiative.

TPFA has "cleaned up the books" by refunding eligible debt for savings during the recent period of historically low interest rates. In constant pursuit of savings opportunities, TPFA is currently evaluating tender purchase of certain bonds in order to refund those bonds at a savings to the state.

**FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET - \$4,958,534**

**GENERAL REVENUE BASE LEVEL FUNDING - \$2,566,748**

TPFA submits its appropriations request in conformity with the 2026-2027 LAR instructions, limiting its General Revenue Base Level request for operations to \$2,566,748.

**FUNDING FOR CURRENT SERVICES - \$4,958,534**

TPFA's current services funding request, with no increase in general revenue, is supplemented with available appropriated receipts and revenue bond proceeds set-aside. The Authority's mixed method of financing supports the agency's three major financing programs: i) general obligation debt financing; ii) revenue bond financing and iii) the Master Lease Purchase Program. Current services level funding will provide amounts necessary to sustain those agency operations. The Authority's funding request assumes a 5% merit pool for staff salary adjustments for fiscal year 2026, with an additional 5% for fiscal year 2027, provides funding for six board meetings including travel and per diem, and the amounts necessary to provide bond administration support, legal services, continuing education and training, risk management tools, and other operating costs. The nature of the Authority's work requires employment and retention of individuals with extensive knowledge and experience in the mechanics of debt issuance, public finance, fiscal management, accounting, budgeting, and information resources as well as expertise in municipal finance laws and regulations.

Specialized knowledge and advanced skills are necessary to manage debt issuance beginning with an agency's request for financing, through the retirement of debt. Highly specialized and experienced TPFA staff are not currently earning salaries that are available in the private sector or larger state agencies and institutions of higher education. Nonetheless, TPFA's work is no less complex than the work required by other municipal debt issuers and private sector municipal finance service providers. Agency personnel require a strong understanding of finance, state and federal law, and public finance practices. These highly specialized skills are developed by years of hands-on experience, and initial and continuing education. It is essential that the agency be provided with funding resources necessary to make strategic investments in its human resources to retain, and attract, when necessary, personnel with the necessary skills and knowledge.

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The paramount responsibility of TPFA is to maintain compliance with state and federal laws, manage market risks and to ensure that debt service on outstanding obligations is timely and accurately paid. New legislative debt authorizations increase the number of outstanding bond issues, and the complexity of ongoing debt administration, which includes: monitoring the expenditure of bond proceeds; compliance with bond covenants; paying bond debt service; and strategically managing debt offerings to minimize the state’s financing costs. The requested funding levels will permit the agency to carry out its primary mission to issue debt and to pay debt service timely.

The Authority’s critical elements of its funding request are described below.

**5% Merit Pool for Staff Salaries.**

The Authority’s request includes resources for management to reward exceptional performance through promotions or merit increases. A 5% merit salary pool is a tool for agency management to promote more competitive salaries across the agency. As reflected in TPFA’s three most recent employee surveys, below market compensation is the only notable item of discontent among agency personnel. Within available resources, the agency compensates classified employees based on evaluation of the knowledge, skills, and abilities of individuals and the availability of qualified job candidates, and market compensation for comparable positions. The agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers, state agencies, and private sector entities are competing for the same applicants, but are able to offer higher compensation.

TPFA’s most critical resource is its staff of highly trained and experienced personnel. When an employee leaves TPFA to obtain higher compensation, this poses a risk to the state because it generally takes more than two years for an employee to become fully trained and competent to perform their highly complex financial and technical job responsibilities, the performance of which helps to sustain the state’s credit rating, which reduces borrowing costs and ultimately saves the state money.

One third of our FTE’s are retired and have returned-to-work. This return-to-work fiscal requirements amount to approximately \$100,000 a year which could otherwise be expended on staff resources. However, without these return-to-work senior level staff, our agency could not function at its high level of effectiveness and risk management. With respect to workforce retention, TPFA has lower than average turnover, but any loss, when they occur, has a measurable impact. Although there has been significant progress toward making TPFA staff salaries competitive, it is very difficult for the Authority to directly replace employees with municipal debt management, legal, and financial expertise in a market where there are few qualified candidates and the Authority’s competition have larger budgets.

**Exempt Salary Increase – Executive Director - \$85,621**

TPFA requests line-item authority to adjust the executive director’s compensation, including related benefit costs, to more closely align with the responsibilities of other issuers of public debt in the State. The executive director is an exempt position whose compensation is governed by the General Appropriations Act. The Board is very appreciative that the 88th Legislature provided adjustments to the executive director line-item cap and placement in the Group 7 exempt positions. The Board requests that the salary cap for the executive director be adjusted to \$261,068 for the 2026-2027 biennium.

**Enterprise Content Management (“ECM”) Ongoing Maintenance & Enhancements and Related Information Resources - \$97,152**

Funding for ongoing ECM services and maintenance are included in the Authority’s Capital Budget Request. The Authority is committed to continuous development and implementation of automated tools to increase efficiency and accuracy of its core functions, both to conserve agency resources and, more importantly, to ensure that TPFA continues to protect the state’s credit. During FY2026-2027 the Authority plans to maintain and enhance ECM and debt management system upgrades funded by the 88th Legislature to support critical agency debt issuance and debt management functions. Acquisitions and enhancements coming on-board during the current biennium include an improved debt management system, document workflow, and related annual maintenance which will improve staff capabilities and efficiencies.

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**Data Center Services (“DCS”) - \$120,000**

Funding for ongoing DCS services are included in the Authority’s Capital Budget Request. The Authority’s previous Continuity of Operations Plan (“COOP”) included the storage of a server off-site at the Texas State Library and Records Storage Center in Austin, TX. To ensure access to data in the event of a disaster, the Authority requests continued funding for the operations of its applications and file servers at the State's Data Center in order to make information more readily available in the event the Authority's COOP is activated during an emergency, to ensure staff is able to perform essential functions efficiently.

**FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE - \$769,314,359**

Funding is requested for debt service for outstanding general obligation bonds and estimated debt service for bonds and/or commercial paper anticipated to be issued during the 2026-2027 biennium. This request reflects funding of general obligation bond debt service through General Revenue, the General Revenue-Dedicated Texas Military Value Revolving Loan Account No. 5114, and the Texas Agricultural Fund No. 683.

Further, additional debt service for any new projects authorized by the 89th Legislature must be appropriated. This funding request is based on the following interest rate assumptions:

	FY 2024	2025	2026	2027	2028+
<b>Commercial Paper</b>					
Tax Exempt	4.25%	4.50%	4.50%	4.50%	Bond Rate
Taxable	5.25%	5.50%	5.50%	5.50%	Bond Rate
<b>Bonds</b>					
Tax Exempt	5.50%	5.75%	5.50%	5.50%	5.50%
Taxable	6.75%	6.75%	6.50%	6.50%	6.50%

Given existing debt service requirements, estimated costs associated with authorized new debt including future interest rate assumptions, which have been submitted to the Legislative Budget Board and the Bond Review Board, TPFA is requesting the estimated amount necessary to service general obligation bond debt. TPFA regularly updates its debt service projections, as needed, to identify the cost of proposed new debt authorization and savings resulting from lower-than-expected interest costs and delays in projected issuance. Identified savings are available to the Legislature for budget execution or supplemental appropriations. TPFA identified \$30.85 million of general obligation bond debt service savings and savings of \$7.64 million of lease payments appropriated for lease revenue bonds that was available to fund supplemental appropriations in FY2023.

**RIDERS**

TPFA requests retention of riders in effect for the 2024-2025 biennium with the indicated adjustments for the 2026-2027 biennium.

Riders to be retained include only those riders that are in TPFA’s bill pattern or other riders that affect the Authority’s operations, as well as the appropriations for bond servicing costs on general obligation bonds.

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TPFA requests the retention of UB authority for all three strategies due to the uncertainty of the timing of the issuance of debt and debt service requirements, amounts that cannot be determined until the debt is actually issued. UB authority becomes critical when requests for projects are received during the second year of the biennium.

Performance measures are primarily impacted by the number of requests for financings and executed in each fiscal year, and by the number of bond funds managed. Financings include bond sales, refunding bonds, bond defeasances and equipment financed through the Master Lease Purchase Program (“MLPP”). In its performance measure projections, TPFA includes anticipated bonds and MLPP financings identified in the GAA or when TPFA has or anticipates receiving a request for MLPP financing. GAA Article IX, Section 17.19 expresses the Legislature’s intent that equipment be financed through MLPP and future MLPP activity cannot be projected until client agencies submit their requests.

**CAPITAL BUDGET**

Included in the Authority’s budget request is retention of two capital budget items, to continue funding for the Enterprise Content Management (“ECM”) Ongoing Maintenance & Enhancements and Related Information Resources and Data Center Services (“DCS”) costs.

**SUMMARY**

TPFA plays a major role in shaping the public finance industry’s perception of the state’s debt issuance practices, therefore it is imperative that TPFA have access to the human, technological, and market resources necessary to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry’s perception of state debt issuance practices and stability affect the state’s credit rating and can significantly impact the cost of debt to the state. It is important for TPFA to keenly focus its efforts, particularly as the scope of its functions expands to meet legislative mandates and the needs of its client agencies.

These funding resources will ensure that TPFA stays abreast of new developments in the public finance industry and is able to provide the most efficient, cost-effective financing for its client agencies and, ultimately, the citizens of Texas. Further, the requested resources will enable TPFA to meet the financing needs of the state, maintain the state’s “AAA” rating, continue sound debt management and capital financing practices for the State of Texas, and serve as a resource to state leadership in the areas of debt issuance and debt administration.

With the requested funding, TPFA will be a prudent steward of state resources and continue to execute legislatively authorized debt issuance and manage risk, which the Legislature and the citizens of Texas have a right to expect from their state government.

**BACKGROUND CHECKS**

TPFA’s enabling law, TX Gov’t Code chapter 1232, does not require criminal background checks. TPFA is not prohibited from, or required to, conduct such checks and does not routinely perform background checks; however, TPFA reserves the right to do so when filling an open position, depending on the job duties and authorities assigned to the position.

**EXEMPT POSITIONS AND SALARIES**

FY 2025 - Executive Director        NTE - \$230,000  
FY 2026-2027 - Executive Director   NTE - \$261,068

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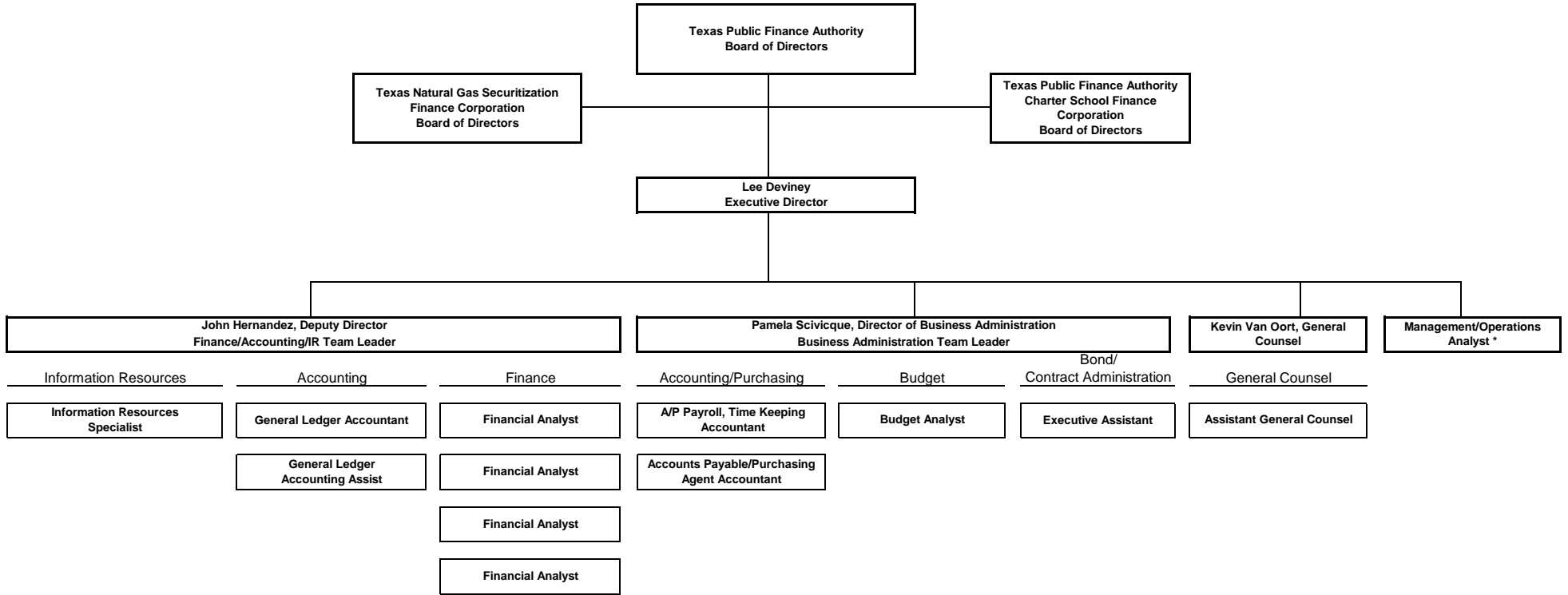
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TEXAS PUBLIC FINANCE AUTHORITY - BOARD OF DIRECTORS

Member:	Office:	Term Expires:	Hometown:
Billy M. Atkinson, Jr.	Chair	February 2023	Hunt
Ramon Manning	Vice-Chair	February 2027	Houston
Jay A. Riskind	Secretary	February 2029	Austin
Larry G. Holt	Member	February 2027	Bryan
Shanda G. Perkins	Member	February 2025	Burleson
Benjamin E. Streusand	Member	February 2025	Spring
Lance S. Etcheverry	Member	February 2025	Athens

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*Texas Public Finance Authority  
Organizational Chart*



\* - Contract Position

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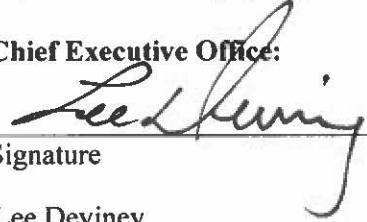
## CERTIFICATE

**Agency Name:** TEXAS PUBLIC FINANCE AUTHORITY

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Office of the Governor, Budget and Policy Division, is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Office of the Governor will be notified in writing in accordance with House Bill 1, Article IX, Section 7.01, Eighty-eighth Legislature, Regular Session, 2023.

**Chief Executive Officer:**


  
\_\_\_\_\_  
Signature

Lee Deviney  
\_\_\_\_\_  
Printed Name

Executive Director  
\_\_\_\_\_  
Title

September 6, 2024  
\_\_\_\_\_  
Date

**Board Chair:**

  
\_\_\_\_\_  
Signature

Billy M. Atkinson, Jr.  
\_\_\_\_\_  
Printed Name

Chairman  
\_\_\_\_\_  
Title

September 6, 2024  
\_\_\_\_\_  
Date

**Chief Financial Officer**

  
\_\_\_\_\_  
Signature

Pamela Scivicque  
\_\_\_\_\_  
Printed Name

Director of Business Administration  
\_\_\_\_\_  
Title

September 6, 2024  
\_\_\_\_\_  
Date

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**General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline**

DATE: 9/18/2024

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 2:45:36PM

Agency code: 347

Agency name: **Public Finance Authority**

**GR Baseline Request Limit = \$2,566,748**

**GR-D Baseline Request Limit = \$0**

Strategy/Strategy Option/Rider								Biennial	Biennial	
2026 Funds				2027 Funds				Cumulative GR	Cumulative Ded	Page #
FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy: 1 - 1 - 1 <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b>										
8.5	1,212,976	639,121	0	8.5	1,256,374	639,120	0	1,278,241	0	_____
Strategy: 1 - 2 - 1 <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>										
8.5	1,222,718	644,253	0	8.5	1,266,466	644,254	0	2,566,748	0	_____
<b>17.0</b>	<b>\$2,435,694</b>	<b>\$1,283,374</b>	<b>\$0</b>	<b>17.0</b>	<b>\$2,522,840</b>	<b>\$1,283,374</b>	<b>0</b>			

**Budget Overview - Biennial Amounts**  
**89th Regular Session, Agency Submission, Version 1**  
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Appropriation Years: 2026-27

	GENERAL REVENUE FUNDS		GR DEDICATED		FEDERAL FUNDS		OTHER FUNDS		ALL FUNDS		EXCEPTIONAL ITEM FUNDS
	2024-25	2026-27	2024-25	2026-27	2024-25	2026-27	2024-25	2026-27	2024-25	2026-27	2026-27
	<b>Goal: 1. Finance Capital Projects Cost Effectively and Monitor Debt Efficiently</b>										
1.1.1. Analyze Financings And Issue Debt	1,253,386	1,278,241					953,358	1,191,109	2,206,744	2,469,350	
1.2.1. Manage Bond Proceeds	1,263,453	1,288,507					961,014	1,200,677	2,224,467	2,489,184	
<b>Total, Goal</b>	<b>2,516,839</b>	<b>2,566,748</b>					<b>1,914,372</b>	<b>2,391,786</b>	<b>4,431,211</b>	<b>4,958,534</b>	
<b>Total, Agency</b>	<b>2,516,839</b>	<b>2,566,748</b>					<b>1,914,372</b>	<b>2,391,786</b>	<b>4,431,211</b>	<b>4,958,534</b>	
<b>Total FTEs</b>									<b>17.0</b>	<b>17.0</b>	<b>0.0</b>

2.A. Summary of Base Request by Strategy

9/18/2024 2:45:48PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Goal / Objective / STRATEGY	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b>1</b> Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
<b>1</b> Provide Timely Funding for Agencies at Minimal Cost					
<b>1 ANALYZE FINANCINGS AND ISSUE DEBT</b>	840,663	1,092,173	1,114,571	1,212,976	1,256,374
<b>2</b> Monitor Bond Proceeds and Pay Debt Service on Time					
<b>1 MANAGE BOND PROCEEDS</b>	847,415	1,100,945	1,123,522	1,222,718	1,266,466
<b>TOTAL, GOAL 1</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>				<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>

2.A. Summary of Base Request by Strategy

9/18/2024 2:45:48PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

Goal / Objective / STRATEGY	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<u>METHOD OF FINANCING:</u>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	1,003,525	1,225,966	1,290,873	1,283,374	1,283,374
<b>SUBTOTAL</b>	<b>\$1,003,525</b>	<b>\$1,225,966</b>	<b>\$1,290,873</b>	<b>\$1,283,374</b>	<b>\$1,283,374</b>
<b>Other Funds:</b>					
666 Appropriated Receipts	0	0	0	0	0
735 TPFA Series B Master Lease Prj Fund	328,919	415,954	419,573	495,498	545,365
766 Current Fund Balance	0	0	0	0	0
777 Interagency Contracts	13,727	0	0	0	0
781 Bond Proceeds-Rev Bonds	341,907	551,198	527,647	656,822	694,101
<b>SUBTOTAL</b>	<b>\$684,553</b>	<b>\$967,152</b>	<b>\$947,220</b>	<b>\$1,152,320</b>	<b>\$1,239,466</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
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**GENERAL REVENUE**

**1** General Revenue Fund

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)

\$770,991	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2024-25 GAA)

\$0	\$1,225,966	\$1,290,873	\$0	\$0
-----	-------------	-------------	-----	-----

Regular Appropriations from MOF Table (2026-27 GAA)

\$0	\$0	\$0	\$1,283,374	\$1,283,374
-----	-----	-----	-------------	-------------

*RIDER APPROPRIATION*

SB1, 87th Leg., R.S., Art IX, Sec. 18.14

\$120,618	\$0	\$0	\$0	\$0
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**Comments:** Contingency for HB1520 (2022-2023 GAA)

*TRANSFERS*

SB 30, 88th Leg. R.S., Sec. 9.01

\$2,888	\$0	\$0	\$0	\$0
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**Comments:** Salary Increase

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b><u>GENERAL REVENUE</u></b>					
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$(6,752)	\$0	\$0	\$0	\$0
SB1, 87th Leg., R.S., Art IX, Sec. 18.14	\$(9,666)	\$0	\$0	\$0	\$0
<b>Comments:</b> Contingency for HB1520					
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$125,446	\$0	\$0	\$0	\$0
<b>TOTAL, General Revenue Fund</b>	<b>\$1,003,525</b>	<b>\$1,225,966</b>	<b>\$1,290,873</b>	<b>\$1,283,374</b>	<b>\$1,283,374</b>
<b>TOTAL, ALL GENERAL REVENUE</b>	<b>\$1,003,525</b>	<b>\$1,225,966</b>	<b>\$1,290,873</b>	<b>\$1,283,374</b>	<b>\$1,283,374</b>

**OTHER FUNDS**

666 Appropriated Receipts  
*RIDER APPROPRIATION*



**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: <b>347</b>	Agency name: <b>Public Finance Authority</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>					
SB1, 87th Leg., R.S., Art IX, Sec 17.20 TWIA (2022-23 GAA)	\$25,000	\$0	\$0	\$0	\$0
HB1, 88th Leg., R.S., Art I, PPI-55, Rider #12 TWIA (2024-25 GAA)	\$0	\$50,000	\$50,000	\$0	\$0
Rider #12 TWIA (2026-27 GAA)	\$0	\$0	\$0	\$50,000	\$50,000
<i>LAPSED APPROPRIATIONS</i>					
SB1, 87th Leg., R.S., Art IX, Sec 17.20 TWIA (2022-23 GAA)	\$(25,000)	\$0	\$0	\$0	\$0
Rider #12 TWIA (2026-27 GAA)	\$0	\$0	\$0	\$0	\$(100,000)
HB1, 88th Leg., R.S., Art I, PPI-55, Rider #12 TWIA (2024-25 GAA)	\$0	\$0	\$(100,000)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: <b>347</b>		Agency name: <b>Public Finance Authority</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>						
	HB1, 88th Leg., R.S., Art I, PPI-55, Rider #12 TWIA (2024-25 GAA)	\$0	\$(50,000)	\$50,000	\$0	\$0
	Rider #12 TWIA (2026-27 GAA)	\$0	\$0	\$0	\$(50,000)	\$50,000
<b>TOTAL,</b>	<b>Appropriated Receipts</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>735</u></b>	TPFA Series B Master Lease Project Fund					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2022-23 GAA)	\$524,003	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$415,954	\$419,573	\$0	\$0
	Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$495,498	\$545,365
	<i>TRANSFERS</i>					

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: <b>347</b>	Agency name: <b>Public Finance Authority</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>					
SB 30, 88th Leg, R.S., Art 9, Sec. 901	\$7,691	\$0	\$0	\$0	\$0
<b>Comments:</b> Salary Increase					
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 2, 87th Leg, Regular Session	\$30,000	\$0	\$0	\$0	\$0
<b>Comments:</b> Sec 35(d)(1)Data Center					
<i>LAPSED APPROPRIATIONS</i>					
HB 2, 87th Leg, Regular Session	\$(30,000)	\$0	\$0	\$0	\$0
<b>Comments:</b> Sec 35(d)(1)Data Center					
Regular Appropriations from MOF Table (2022-23 GAA)	\$(223,154)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$20,379	\$0	\$0	\$0	\$0

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: <b>347</b>		Agency name: <b>Public Finance Authority</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>						
<b>TOTAL,</b>	<b>TPFA Series B Master Lease Project Fund</b>	<b>\$328,919</b>	<b>\$415,954</b>	<b>\$419,573</b>	<b>\$495,498</b>	<b>\$545,365</b>
<u>777</u>	Interagency Contracts <i>RIDER APPROPRIATION</i>					
	SB 1, 87th Leg., R.S., Art IX, Sec 8.02 Reimbursements and Payments (2022-23 GAA)	\$13,727	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Interagency Contracts</b>	<b>\$13,727</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<u>781</u>	Bond Proceeds - Revenue Bonds <i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2022-23 GAA)	\$267,771	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$551,198	\$527,647	\$0	\$0
	Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$656,822	\$694,101
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>						

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: <b>347</b>		Agency name: <b>Public Finance Authority</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>						
HB 2, 87th Leg, Regular Session - UB		\$30,000	\$0	\$0	\$0	\$0
<b>Comments:</b> Sec 35(d)(1)Data Center						
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2022-23 GAA)		\$(1,929)	\$0	\$0	\$0	\$0
HB 2, 87th Leg, Regular Session - UB		\$(16,876)	\$0	\$0	\$0	\$0
<b>Comments:</b> Sec 35(d)(1)Data Center						
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2022-23 GAA)		\$62,941	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Bond Proceeds - Revenue Bonds</b>	<b>\$341,907</b>	<b>\$551,198</b>	<b>\$527,647</b>	<b>\$656,822</b>	<b>\$694,101</b>
<b>TOTAL, ALL</b>	<b>OTHER FUNDS</b>	<b>\$684,553</b>	<b>\$967,152</b>	<b>\$947,220</b>	<b>\$1,152,320</b>	<b>\$1,239,466</b>

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

Agency code: <b>347</b>	Agency name: <b>Public Finance Authority</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>GRAND TOTAL</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>FULL-TIME-EQUIVALENT POSITIONS</b>					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2022-23 GAA)	14.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2024-25 GAA)	0.0	17.0	17.0	0.0	0.0
Regular Appropriations from MOF Table (2026-27 GAA)	0.0	0.0	0.0	17.0	17.0
RIDER APPROPRIATION					
SB1, 87th Leg., R.S., Art IX, Sec. 18.14-Contingency HB1520	1.0	0.0	0.0	0.0	0.0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2022-23 GAA)	(0.6)	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2024-25 GAA)	0.0	(2.4)	0.0	0.0	0.0
<b>TOTAL, ADJUSTED FTES</b>	<b>14.4</b>	<b>14.6</b>	<b>17.0</b>	<b>17.0</b>	<b>17.0</b>

**2.B. Summary of Base Request by Method of Finance**  
89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

9/18/2024 2:45:49PM

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Agency code: **347**

Agency name: **Public Finance Authority**

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**METHOD OF FINANCING**

**Exp 2023**

**Est 2024**

**Bud 2025**

**Req 2026**

**Req 2027**

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**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

2.C. Summary of Base Request by Object of Expense

9/18/2024 2:45:49PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

**347 Public Finance Authority**

<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
1001 SALARIES AND WAGES	\$1,411,799	\$1,729,358	\$1,793,867	\$1,982,961	\$2,069,055
1002 OTHER PERSONNEL COSTS	\$83,159	\$154,638	\$100,350	\$114,800	\$134,457
2001 PROFESSIONAL FEES AND SERVICES	\$26,701	\$88,006	\$97,800	\$60,650	\$60,000
2003 CONSUMABLE SUPPLIES	\$2,715	\$3,500	\$3,500	\$2,050	\$2,050
2004 UTILITIES	\$1,255	\$1,626	\$1,626	\$1,626	\$1,626
2005 TRAVEL	\$14,400	\$21,450	\$17,620	\$30,152	\$30,152
2006 RENT - BUILDING	\$612	\$1,267	\$1,270	\$360	\$360
2007 RENT - MACHINE AND OTHER	\$2,438	\$2,704	\$2,713	\$2,714	\$2,960
2009 OTHER OPERATING EXPENSE	\$144,999	\$190,569	\$219,347	\$240,381	\$222,180
<b>OOE Total (Excluding Riders)</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>OOE Total (Riders)</b>				<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>



**2.D. Summary of Base Request Objective Outcomes**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation system of Texas (ABEST)

9/18/2024 2:45:49PM

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**347 Public Finance Authority**

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<i>Goal/ Objective / Outcome</i>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 % of Bond Debt Issues Completed W/in 120 Days of Request for Financing					
	0.00%	0.00%	50.00%	50.00%	50.00%
2 % Comm Paper Issues Approved within 90 Days of Request for Financing					
	100.00%	100.00%	100.00%	100.00%	100.00%

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/18/2024  
 TIME : 2:45:50PM

Agency code: 347 Agency name: Public Finance Authority

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently</b>						
<i>1 Provide Timely Funding for Agencies at Minimal Cost</i>						
<b>1 ANALYZE FINANCINGS AND ISSUE DEBT</b>	\$1,212,976	\$1,256,374	\$0	\$0	\$1,212,976	\$1,256,374
<i>2 Monitor Bond Proceeds and Pay Debt Service on Time</i>						
<b>1 MANAGE BOND PROCEEDS</b>	1,222,718	1,266,466	0	0	1,222,718	1,266,466
<b>TOTAL, GOAL 1</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/18/2024  
 TIME : 2:45:50PM

Agency code: 347		Agency name: Public Finance Authority				
Goal/Objective/STRATEGY	Base 2026	Base 2027	Exceptional 2026	Exceptional 2027	Total Request 2026	Total Request 2027
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$1,283,374	\$1,283,374	\$0	\$0	\$1,283,374	\$1,283,374
	<b>\$1,283,374</b>	<b>\$1,283,374</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,283,374</b>	<b>\$1,283,374</b>
<b>Other Funds:</b>						
666 Appropriated Receipts	0	0	0	0	0	0
735 TPFA Series B Master Lease Prj Fund	495,498	545,365	0	0	495,498	545,365
766 Current Fund Balance	0	0	0	0	0	0
777 Interagency Contracts	0	0	0	0	0	0
781 Bond Proceeds-Rev Bonds	656,822	694,101	0	0	656,822	694,101
	<b>\$1,152,320</b>	<b>\$1,239,466</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,152,320</b>	<b>\$1,239,466</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>FULL TIME EQUIVALENT POSITIONS</b>	<b>17.0</b>	<b>17.0</b>	<b>0.0</b>	<b>0.0</b>	<b>17.0</b>	<b>17.0</b>

**2.G. Summary of Total Request Objective Outcomes**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 9/18/2024  
 Time: 2:45:50PM

Agency code: **347** Agency name: **Public Finance Authority**

Goal/ Objective / Outcome

	<b>BL 2026</b>	<b>BL 2027</b>	<b>Excp 2026</b>	<b>Excp 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 <i>Provide Timely Funding for Agencies at Minimal Cost</i>						
<b>1 % of Bond Debt Issues Completed W/in 120 Days of Request for Financing</b>						
	50.00%	50.00%			50.00%	50.00%
<b>2 % Comm Paper Issues Approved within 90 Days of Request for Financing</b>						
	100.00%	100.00%			100.00%	100.00%

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05    Income: A.2    Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Output Measures:</b>						
KEY 1	Number Of Requests For Financings Approved	3.00	2.00	4.00	10.00	6.00
2	Total Dollar Amount of Requests for Financings Approved	664,600,000.00	573,100,000.00	1,260,000,000.00	971,963,625.00	1,017,705,000.00
3	Total Number of New MLPP Lease Contracts Processed	0.00	0.00	0.00	4.00	4.00
4	Total Dollar Amount of New MLPP Lease Contracts Processed	0.00	0.00	0.00	4,550,000.00	4,600,000.00
<b>Efficiency Measures:</b>						
1	Average Issuance Cost Per \$1,000 of Bonds Issued	0.88	0.92	1.89	2.64	2.27
2	Average Ongoing Commercial Paper Cost	2.95	2.71	2.75	2.16	1.99
<b>Explanatory/Input Measures:</b>						
1	Total Issuance Costs Incurred	320,321.63	275,503.79	850,000.00	1,400,000.00	1,350,000.00
2	Total Dollar Amount of Issues	364,600,000.00	298,400,000.00	450,000,000.00	530,000,000.00	595,000,000.00
3	Present Value Savings on Refunded Bonds	0.00 %	0.00 %	3.00 %	3.00 %	3.00 %
<b>Objects of Expense:</b>						
1001	SALARIES AND WAGES	\$703,076	\$861,222	\$893,346	\$987,515	\$1,030,389
1002	OTHER PERSONNEL COSTS	\$41,413	\$77,009	\$49,974	\$57,170	\$66,959
2001	PROFESSIONAL FEES AND SERVICES	\$13,294	\$43,827	\$48,704	\$30,204	\$29,880
2003	CONSUMABLE SUPPLIES	\$1,352	\$1,743	\$1,743	\$1,021	\$1,021

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively

Service Categories:

Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
2004	UTILITIES	\$625	\$810	\$810	\$810	\$810
2005	TRAVEL	\$7,168	\$10,682	\$8,775	\$15,016	\$15,016
2006	RENT - BUILDING	\$305	\$631	\$633	\$179	\$179
2007	RENT - MACHINE AND OTHER	\$1,214	\$1,346	\$1,351	\$1,351	\$1,474
2009	OTHER OPERATING EXPENSE	\$72,216	\$94,903	\$109,235	\$119,710	\$110,646
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$840,663</b>	<b>\$1,092,173</b>	<b>\$1,114,571</b>	<b>\$1,212,976</b>	<b>\$1,256,374</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$499,755	\$610,531	\$642,855	\$639,121	\$639,120
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$499,755</b>	<b>\$610,531</b>	<b>\$642,855</b>	<b>\$639,121</b>	<b>\$639,120</b>
<b>Method of Financing:</b>						
735	TPFA Series B Master Lease Prj Fund	\$163,802	\$207,145	\$208,948	\$246,758	\$271,592
777	Interagency Contracts	\$6,836	\$0	\$0	\$0	\$0
781	Bond Proceeds-Rev Bonds	\$170,270	\$274,497	\$262,768	\$327,097	\$345,662
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$340,908</b>	<b>\$481,642</b>	<b>\$471,716</b>	<b>\$573,855</b>	<b>\$617,254</b>
<b>Rider Appropriations:</b>						
666	Appropriated Receipts					

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
9	1 Appropriation of Collected Fees				\$0	\$0
11	1 Travel Appropriation for Charter School Finance Corporation Directors				\$0	\$0
12	1 Texas Windstorm Insurance Association Appropriated Receipts				\$0	\$0
<b>TOTAL, RIDER &amp; UNEXPENDED BALANCES APPROP</b>					<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$1,212,976</b>	<b>\$1,256,374</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$840,663</b>	<b>\$1,092,173</b>	<b>\$1,114,571</b>	<b>\$1,212,976</b>	<b>\$1,256,374</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>7.2</b>	<b>7.3</b>	<b>8.5</b>	<b>8.5</b>	<b>8.5</b>
<b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>						

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue revenue bonds and general obligation bonds to finance projects authorized by the Legislature. Constitutional Amendments have authorized a total of \$12.1 billion of General Obligation bonds to finance adult and youth correction institutions, to construct or repair mental health and intellectual disability facilities, cancer research, and other programs. Revenue bond projects for the Texas Facilities Commission, Texas Department of Transportation and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex and throughout the state. This strategy provides resources to provide financing for capital projects and equipment. In 2022, the TPFA will also support bond issuances of the Texas Natural Gas Securitization Finance Corporation.

This strategy supports effective, efficient and accountable state government operations and ensures that the state’s debt is issued at the lowest overall cost of borrowing; debt is efficiently issued to meet the needs of each client agency; and, debt issuance is transparent with offering documents reviewed and approved by the Authority’s Board, Bond Review Board and the Office of the Attorney General; published on the Authority’s website, and made publicly accessible on the Electronic Municipal Market Access system, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

External Factors: The number and cost of projects authorized by the Legislature and requests by client agencies affect the level of debt issuance. Credit evaluation, interest rates, service provider costs and market conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the mode in which it is issued, and the management of contracts related to debt issuance affect the overall cost of borrowing. The ability to attract, train and retain a skilled and knowledgeable workforce consisting of individuals possessing extensive experience in debt issuance, contracting, and state and federal legal issues in municipal finance is vital to implement this strategy.



**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively

Service Categories:  
 Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		BIENNIAL	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$2,206,744	\$2,469,350	\$262,606	\$262,606	Non-general revenue funding from appropriated receipts and revenue bond proceeds for ongoing operating costs, staff merit pool and Executive Director salary increases.
			<b>\$262,606</b>	<b>Total of Explanation of Biennial Change</b>

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Output Measures:</b>						
KEY 1	Number of Financial Transactions Including Debt Service Payments	3,356.00	3,575.00	3,700.00	3,700.00	3,700.00
<b>Explanatory/Input Measures:</b>						
1	Total Number of Master Lease Purchase Program Lease Contracts Managed	39.00	21.00	18.00	13.00	10.00
2	Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed	1,745,228.80	1,146,016.84	304,660.00	4,683,778.00	9,260,087.00
<b>Objects of Expense:</b>						
1001	SALARIES AND WAGES	\$708,723	\$868,136	\$900,521	\$995,446	\$1,038,666
1002	OTHER PERSONNEL COSTS	\$41,746	\$77,629	\$50,376	\$57,630	\$67,498
2001	PROFESSIONAL FEES AND SERVICES	\$13,407	\$44,179	\$49,096	\$30,446	\$30,120
2003	CONSUMABLE SUPPLIES	\$1,363	\$1,757	\$1,757	\$1,029	\$1,029
2004	UTILITIES	\$630	\$816	\$816	\$816	\$816
2005	TRAVEL	\$7,232	\$10,768	\$8,845	\$15,136	\$15,136
2006	RENT - BUILDING	\$307	\$636	\$637	\$181	\$181
2007	RENT - MACHINE AND OTHER	\$1,224	\$1,358	\$1,362	\$1,363	\$1,486
2009	OTHER OPERATING EXPENSE	\$72,783	\$95,666	\$110,112	\$120,671	\$111,534

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance

Service Categories:

Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$847,415</b>	<b>\$1,100,945</b>	<b>\$1,123,522</b>	<b>\$1,222,718</b>	<b>\$1,266,466</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$503,770	\$615,435	\$648,018	\$644,253	\$644,254
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$503,770</b>	<b>\$615,435</b>	<b>\$648,018</b>	<b>\$644,253</b>	<b>\$644,254</b>
<b>Method of Financing:</b>						
735	TPFA Series B Master Lease Prj Fund	\$165,117	\$208,809	\$210,625	\$248,740	\$273,773
777	Interagency Contracts	\$6,891	\$0	\$0	\$0	\$0
781	Bond Proceeds-Rev Bonds	\$171,637	\$276,701	\$264,879	\$329,725	\$348,439
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$343,645</b>	<b>\$485,510</b>	<b>\$475,504</b>	<b>\$578,465</b>	<b>\$622,212</b>
<b>Rider Appropriations:</b>						
1 General Revenue Fund						
5	1 Appropriation and Transfer of Revenue Bond Lease Payments				\$0	\$0
8	1 Appropriation and Transfer Authority for Bond Debt Service				\$0	\$0
666 Appropriated Receipts						
6	1 Appropriation and Transfer of Revenue Commercial Paper Program				\$0	\$0
10	1 Lease Payments on Master Lease Purchase Program				\$0	\$0

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05    Income: A.2    Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
766 Current Fund Balance						
5	1 Appropriation and Transfer of Revenue Bond Lease Payments				\$0	\$0
7	1 Appropriation and Transfer Authority for UB in Bond Related Funds				\$0	\$0
8	1 Appropriation and Transfer Authority for Bond Debt Service				\$0	\$0
<b>TOTAL, RIDER &amp; UNEXPENDED BALANCES APPROP</b>					<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$1,222,718</b>	<b>\$1,266,466</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$847,415</b>	<b>\$1,100,945</b>	<b>\$1,123,522</b>	<b>\$1,222,718</b>	<b>\$1,266,466</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>7.2</b>	<b>7.3</b>	<b>8.5</b>	<b>8.5</b>	<b>8.5</b>

STRATEGY DESCRIPTION AND JUSTIFICATION:

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05    Income: A.2    Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue bonds and other debt obligations, implement the bond covenants for the issuance, manage the proceeds, and to timely pay principal and interest on outstanding debt. The bond covenants mandate the Authority to efficiently manage and monitor the expenditure of bond proceeds for compliance with state and federal laws and ensure the timely payment of principal and interest. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and efficiently manage bond proceeds, including debt issued by the Texas Public Finance Authority Charter School Finance Corporation, and debt issued by the Texas Natural Gas Securitization Finance Corporation. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the conservative management of bond proceeds, compliance with bond covenants and state and federal laws and timely payment of principal and interest on the debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost. Finally, the Authority provides the highest quality service to meet the needs of each client agency; debt service payment is transparent through financial and budget reporting, and continuing disclosures are filed on the Electronic Municipal Market Access system, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05    Income: A.2    Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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External Factors: This strategy is driven by strategy 01-01-01 and the resulting volume of debt issuance. Currently, the agency currently manages approximately \$4.18 billion in outstanding debt and currently manages 72 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, monitoring and management of funds, including payment of debt service. Changes in federal regulatory activities and laws, including the Municipal Securities Rulemaking Board, the Securities and Exchange Commission, and the Internal Revenue Service stipulate the bond monitoring and compliance efforts required to ensure that the state’s debt is managed judiciously and that tax -exempt bonds maintain their tax-exempt status.

Internal Factors: The ability to attract, train and retain an intelligent, motivated and knowledgeable workforce possessing the skills to utilize efficient, cost-effective, and comprehensive information resources technology which includes debt management, accounting, and financial reporting systems, is the foundation of this strategy. Experienced and trained personnel and robust information resources are critical elements necessary to implement this strategy.

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$2,224,467	\$2,489,184	\$264,717	\$264,717	Non-general revenue funding from appropriated receipts and revenue bond proceeds for ongoing operating costs, staff merit pool and Executive Director salary increases.
			<b>\$264,717</b>	<b>Total of Explanation of Biennial Change</b>

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 2 Make GO Bond Debt Service Payments Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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**Rider Appropriations:**

1 General Revenue Fund

3	1 Informational Listing of Appropriated Funds				\$0	\$0
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766 Current Fund Balance

3	1 Informational Listing of Appropriated Funds				\$0	\$0
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4	1 Appropriation and Transfer Authority for G.O. Bond Debt Service				\$0	\$0
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<b>TOTAL, RIDER &amp; UNEXPENDED BALANCES APPROP</b>					<b>\$0</b>	<b>\$0</b>
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<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$0</b>	<b>\$0</b>
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**TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)**

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 2 Make GO Bond Debt Service Payments Service: 05    Income: A.2    Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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This strategy includes appropriations necessary for servicing the Authority’s General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections, 49-e, 49-f, 49-h, 49-i, 49-l, 49-n, 50-f, 50-g, and 67. Timely payment of the Authority’s outstanding debt must be performed to prevent default and to maintain the state’s credit rating to ensure future borrowing at the lowest possible cost. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the timely payment of G.O. Bond Debt Service, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency’s core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; and provides transparent debt service information through financial reporting and budget reporting.

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

Additional appropriations of bond proceeds by the Legislature and new constitutional authorizations approved by the voters will require an increase in the appropriations for the Authority to service and pay the amounts of principal and interest due on its outstanding debt obligations. The ability to attract, train and retain a highly skilled and knowledgeable workforce with individuals possessing extensive experience in the state’s accounting and budgeting systems, as well as state and federal laws, are vital to implement this strategy.

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$0	\$0	\$0	\$0	<b>Total of Explanation of Biennial Change</b>



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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$1,688,078</b>	<b>\$2,193,118</b>	<b>\$2,238,093</b>	<b>\$2,435,694</b>	<b>\$2,522,840</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>	<b>14.4</b>	<b>14.6</b>	<b>17.0</b>	<b>17.0</b>	<b>17.0</b>

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

<b>Agency Code:</b> 347	<b>Agency Name:</b> Texas Public Finance Authority	<b>Prepared By:</b> Pamela Scivicque	<b>Date:</b> 09/06/2024	<b>Request Level:</b> Base																																								
Current Rider Number	Page Number in 2024-25 GAA	Proposed Rider Language																																										
1	I-52	<p><b>Performance Measure Targets.</b> The following is a listing of the key performance target levels for the <u>Texas</u> Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the <u>Texas</u> Public Finance Authority. In order to achieve the objectives and service standards established by this Act, the <u>Texas</u> Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center; width: 10%;">2024</th> <th style="text-align: center; width: 10%;"><u>2026</u></th> <th style="text-align: center; width: 10%;"><del>2025</del></th> <th style="text-align: center; width: 10%;"><u>2027</u></th> </tr> </thead> <tbody> <tr> <td><b>A. Goal:</b> FINANCE CAPITAL PROJECT</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    <b>A.1.1. Strategy:</b> ANALYZE FINANCINGS AND ISSUE DEBT</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    Output (Volume):</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>        Number of Requests for Financings Approved</td> <td style="text-align: center;">-12</td> <td style="text-align: center;"><u>10</u></td> <td style="text-align: center;"><del>5</del></td> <td style="text-align: center;"><u>6</u></td> </tr> <tr> <td>    <b>A.2.1. Strategy:</b> MANAGE BOND PROCEEDS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    Output (Volume):</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>        Number of Financial Transactions Including Debt Service Payments</td> <td style="text-align: center;">3,700</td> <td style="text-align: center;"><u>3,700</u></td> <td style="text-align: center;"><del>3,700</del></td> <td style="text-align: center;"><u>3,700</u></td> </tr> </tbody> </table> <p><i>Recommended changes for consistency with other measures and to update Performance Measure Targets for the 2026-27 Biennium.</i></p>				2024	<u>2026</u>	<del>2025</del>	<u>2027</u>	<b>A. Goal:</b> FINANCE CAPITAL PROJECT					<b>A.1.1. Strategy:</b> ANALYZE FINANCINGS AND ISSUE DEBT					Output (Volume):					Number of Requests for Financings Approved	-12	<u>10</u>	<del>5</del>	<u>6</u>	<b>A.2.1. Strategy:</b> MANAGE BOND PROCEEDS					Output (Volume):					Number of Financial Transactions Including Debt Service Payments	3,700	<u>3,700</u>	<del>3,700</del>	<u>3,700</u>
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**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

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3	I-52 - I-53	<p><b>Informational Listing of Appropriated Funds.</b> The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. The following amounts shall be used for the purpose indicated.</p> <table style="width: 100%; margin-left: 40px;"> <thead> <tr> <th></th> <th style="text-align: center;">August 31, 2024</th> <th style="text-align: center;">For the Years Ending 2026</th> <th style="text-align: center;">August 31, 2025</th> <th style="text-align: center;">2027</th> </tr> </thead> <tbody> <tr> <td><b>Method of Financing:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td style="text-align: right;">\$341,952,913</td> <td style="text-align: right;"><u>\$360,704,889</u></td> <td style="text-align: right;">\$ 340,689,611</td> <td style="text-align: right;"><u>\$376,454,317</u></td> </tr> <tr> <td>GR – Dedicated Texas Military Revolving Loan No. 5114, estimated</td> <td style="text-align: right;">6,710,232</td> <td style="text-align: right;"><u>6,940,164</u></td> <td style="text-align: right;">6,575,836</td> <td style="text-align: right;"><u>9,551,973</u></td> </tr> <tr> <td>Federal Funds</td> <td style="text-align: right;">2,361,154</td> <td></td> <td style="text-align: right;">2,361,154</td> <td></td> </tr> <tr> <td>Other Funds</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>MH Collection for Patient Support and Maintenance No. 8031</td> <td style="text-align: right;">\$ 470,963</td> <td></td> <td style="text-align: right;">\$ 470,963</td> <td></td> </tr> <tr> <td>MH Appropriated Receipts No. 8033 Collection for Patient Support and Maintenance No. 8095</td> <td style="text-align: right;"><del>15,828</del> 120,063</td> <td></td> <td style="text-align: right;"><del>15,828</del> 120,063</td> <td></td> </tr> <tr> <td>ID Appropriated Receipts No. 8096</td> <td style="text-align: right;">16,949</td> <td></td> <td style="text-align: right;">16,949</td> <td></td> </tr> <tr> <td>Texas Agricultural Fund No. 683, estimated</td> <td style="text-align: right;">\$ 7,139,227</td> <td style="text-align: right;"><u>\$1,065,184</u></td> <td style="text-align: right;">\$ 40,107,753</td> <td style="text-align: right;"><u>\$1,361,775</u></td> </tr> <tr> <td style="text-align: right;">Subtotal, Other Funds</td> <td style="text-align: right;"><u>\$ 7,763,030</u></td> <td style="text-align: right;"><u>\$1,065,184</u></td> <td style="text-align: right;"><u>\$ 40,731,556</u></td> <td style="text-align: right;"><u>\$1,361,775</u></td> </tr> </tbody> </table>				August 31, 2024	For the Years Ending 2026	August 31, 2025	2027	<b>Method of Financing:</b>					General Revenue Fund	\$341,952,913	<u>\$360,704,889</u>	\$ 340,689,611	<u>\$376,454,317</u>	GR – Dedicated Texas Military Revolving Loan No. 5114, estimated	6,710,232	<u>6,940,164</u>	6,575,836	<u>9,551,973</u>	Federal Funds	2,361,154		2,361,154		Other Funds					MH Collection for Patient Support and Maintenance No. 8031	\$ 470,963		\$ 470,963		MH Appropriated Receipts No. 8033 Collection for Patient Support and Maintenance No. 8095	<del>15,828</del> 120,063		<del>15,828</del> 120,063		ID Appropriated Receipts No. 8096	16,949		16,949		Texas Agricultural Fund No. 683, estimated	\$ 7,139,227	<u>\$1,065,184</u>	\$ 40,107,753	<u>\$1,361,775</u>	Subtotal, Other Funds	<u>\$ 7,763,030</u>	<u>\$1,065,184</u>	<u>\$ 40,731,556</u>	<u>\$1,361,775</u>
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**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

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<b>Current Rider Number</b>	<b>Page Number in 2024-25 GAA</b>	<b>Proposed Rider Language</b>							
3 (continued)	I-52	(continued)							
	-								
	I-53	<b>Total, Method of Financing</b>							
		Bond Debt Service	\$ <del>358,787,329</del>	\$368,710,237	\$ <del>360,358,157</del>	\$387,368,065	&UB	&UB	
	Strategy A.2.2., Bond Debt Service	\$ <del>358,787,329</del>	\$368,710,237	\$ 360,358,157	\$387,368,065	&UB	&UB		
<hr/> <i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2026-27 Biennium.</i>									

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Current Rider Number	Page Number in 2024-25 GAA	Proposed Rider Language							
4	I-53	<p><b>Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments.</b> Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay debt service on general obligation bonds <del>debt</del>, the Texas Public Finance Authority shall utilize any balances available in interest and sinking funds for said purpose. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds for the purpose of paying debt service on general obligation bonds <u>debt obligations, including bonds, commercial paper and other obligations.</u></p> <p>In compliance with the bond resolutions and financing agreements between the Texas Public Finance Authority and all agencies on whose behalf the Texas Public Finance Authority issues bonds, notes, or other obligations, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt service, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds <del>debt</del>. Such transfers shall be made no sooner than the day that bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with outstanding <del>General Obligation Bond Commercial Paper Program(s)</del> <u>general obligation debt, including debt service payments, insurance premiums, paying agent fees, and other costs associated with issuing and administering the outstanding debt obligations.</u></p> <p align="center"><i>Recommended changes for appropriation consistency between TPFA general obligation and revenue debt financing programs.</i></p>							
5	I-53	<p><b>Appropriation and Transfer Authority for Revenue Bond Lease Payments.</b> Balances in and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking fund(s) are <u>hereby</u> appropriated to the Texas Public Finance Authority for bond servicing costs on revenue bonds <del>debt obligations including bonds, commercial paper and other obligations.</del> <u>Debt obligation-Bond servicing</u> costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds.</p> <p>The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of <u>debt obligation</u> servicing costs from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds.</p> <p align="center"><i>Recommended changes for appropriation consistency between TPFA general obligation and revenue debt financing programs.</i></p>							

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6	I-53 - I-54	<p><b>Appropriation and Transfer Authority for Revenue Commercial Paper Programs: Payments and Administrative Fees.</b></p> <p>The Texas Public Finance Authority is appropriated balances held in and revenue accruing to the General Revenue - Dedicated State Lease Fund Account No. 0507 and the interest and sinking funds associated with the Texas Public Finance Authority revenue commercial paper programs for the purpose of making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the respective revenue commercial paper programs. <del>Included in amounts appropriated above is \$551,198 in fiscal year 2024 and \$527,647 in fiscal year 2025 out of Revenue Bond Proceeds for the administration of the revenue commercial paper programs.</del> In addition, revenues accruing to the Texas Public Finance Authority revenue commercial paper program funds, including costs of issuance funds, in excess of Revenue Bond Proceeds and Master Lease Project Fund included in amounts appropriated above are appropriated to the Texas Public Finance Authority for the purpose of administering the revenue commercial paper programs. Any unexpended and unobligated balances remaining as of August 31, <del>2024</del><u>2026</u>, are appropriated for the fiscal year beginning September 1, <del>2024</del><u>2026</u>, for the same purpose.</p> <p>The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the respective revenue commercial paper program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority revenue commercial paper program cost of issuance fund(s) and the General Revenue - Dedicated State Lease Fund Account No. 0507, respectively. Such transfers shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for revenue commercial paper debt service payments from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the respective Texas Public Finance Authority revenue commercial paper program's interest and sinking fund(s).</p> <p>For the purpose of this provision, the Texas Public Finance Authority revenue commercial paper programs include: the Master Lease Purchase Program; the Texas Facilities Commission Revenue Commercial Paper Program; and any revenue financing authorized by the <del>Eighty-eighth</del><u>nineth</u> Legislature.</p> <p><i>Recommended changes are necessary for the 2026-27 and provide the necessary appropriation authority of lease payments for the MLPP and TFC revenue commercial paper programs and ongoing costs associated with administering the programs. The stricken language is redundant with regard to amounts reflected in the Method of Finance.</i></p>		

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Current Rider Number	Page Number in 2024-25 GAA	Proposed Rider Language		
7	I-54	<p><b>Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds.</b> The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to: construction (project) funds; acquisition funds; costs of issuance funds; rebate funds; capitalized interest funds; and restoration funds.</p> <p style="text-align: center;"><i>No recommended changes.</i></p>		
8	I-54	<p><b>Appropriation and Transfer Authority.</b> Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of principal and interest on the bonds, notes, or other obligations.</p> <p style="text-align: center;"><i>No recommended changes.</i></p>		
9	I-54	<p><b>Reimbursement of Expenses Related to Bond Issuances.</b> In addition to the amounts appropriated above, in Strategies A.1.1, Analyze Financings and Issue Debt, and A.2.1, Manage Bond Proceeds, is an amount estimated to be \$0 for the reimbursement of costs related to the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bonds issued on behalf of charter schools, issued pursuant to Texas Education Code, §53.351, for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Texas Public Finance Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program.</p> <p style="text-align: center;"><i>No recommended changes.</i></p>		



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10	I-54	<p><b>Informational Listing: Master Lease Purchase Program Lease Payments.</b> The following is an informational listing of funds appropriated elsewhere in this Act for the <del>2024-25</del> <u>2026-27</u> biennium to the agencies listed below for the administrative fees and lease payments pursuant to the Master Lease Purchase Program.</p> <table border="0"> <thead> <tr> <th align="left">Master Lease Purchase Program by Article by Agency</th> <th align="right">FY 2024</th> <th align="right">FY 2026</th> <th align="right">FY 2025</th> <th align="right">FY 2027</th> </tr> </thead> <tbody> <tr> <td>ARTICLE II Health and Human Services Commission</td> <td align="right">\$ 15,883,836</td> <td align="right">\$ <u>18,703,634</u></td> <td align="right">\$ 20,287,675</td> <td align="right">\$ <u>18,634,007</u></td> </tr> <tr> <td>ARTICLE VI Department of Agriculture</td> <td align="right">\$ <del>38,265</del></td> <td align="right">\$ <u>34,380</u></td> <td align="right">\$ <del>38,026</del></td> <td align="right">\$ <u>34,144</u></td> </tr> <tr> <td><u>ARTICLE VII</u> <u>Department of Motor Vehicles</u></td> <td></td> <td align="right">\$ <u>7,567,658</u></td> <td></td> <td align="right">\$ <u>10,537,378</u></td> </tr> <tr> <td>Total, by Article</td> <td align="right">\$ <del>15,922,104</del></td> <td align="right">\$ <u>26,305,672</u></td> <td align="right">\$ 20,324,701</td> <td align="right">\$ <u>29,205,529</u></td> </tr> </tbody> </table> <p><i>Recommended changes to provide current estimates of Master Lease administrative fees and lease payment requirements for the 2026-27 Biennium.</i></p>			Master Lease Purchase Program by Article by Agency	FY 2024	FY 2026	FY 2025	FY 2027	ARTICLE II Health and Human Services Commission	\$ 15,883,836	\$ <u>18,703,634</u>	\$ 20,287,675	\$ <u>18,634,007</u>	ARTICLE VI Department of Agriculture	\$ <del>38,265</del>	\$ <u>34,380</u>	\$ <del>38,026</del>	\$ <u>34,144</u>	<u>ARTICLE VII</u> <u>Department of Motor Vehicles</u>		\$ <u>7,567,658</u>		\$ <u>10,537,378</u>	Total, by Article	\$ <del>15,922,104</del>	\$ <u>26,305,672</u>	\$ 20,324,701	\$ <u>29,205,529</u>
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**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

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<b>Current Rider Number</b>	<b>Page Number in 2024-25 GAA</b>	<b>Proposed Rider Language</b>		
11	I-54 - I-55	<p><b>Reimbursement of Charter School Finance Corporation Directors.</b> Pursuant to Education Code §53.351(b) reimbursement of expenses for the board of directors of the Texas Public Finance Authority Charter School Finance Corporation, out of funds appropriated above, is authorized for travel expenses incurred in attending board meetings of the corporation. Such reimbursement shall not exceed the rates authorized in the general provisions of this Act.</p> <p>To the maximum extent possible, the Texas Public Finance Authority shall encourage the use of videoconferencing and teleconferencing and shall schedule meetings and locations to facilitate the travel of participants so that they may return the same day and reduce the need to reimburse members for overnight stays.</p> <p>_____</p> <p><i>No recommended changes.</i></p>		
12	I-55	<p><b>Appropriation of Administrative Receipts.</b> In addition to amounts appropriated elsewhere in this Act, the Texas Public Finance Authority (TPFA) is appropriated <u>an amount estimated to be \$0</u>, up to \$50,000, in each fiscal year of the biennium beginning on September 1, <del>2023</del>2025, out of Appropriated Receipts collected from the Texas Windstorm Insurance Association to implement and manage the provisions of the bonds, or other obligations, for the purpose of reimbursing TPFA for its associated administrative costs. Any unexpended balances of Appropriated Receipts remaining as of August 31, <del>2024</del>2026, are appropriated to TPFA for the same purposes for the fiscal year beginning September 1, <del>2024</del>2026.</p> <p>_____</p> <p><i>Agency requests revision of the above rider for an appropriation of receipts associated with monitoring and administering any outstanding obligations associated with the Texas Windstorm Insurance Association. Inclusion of this rider is requested to align the Authority's Method of Finance more closely to actual workload in FY 2026-27, should Texas Public Finance Authority issue additional debt on behalf of the Texas Windstorm Insurance Association.</i></p>		

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**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

<b>Agency Code:</b> 347	<b>Agency Name:</b> Texas Public Finance Authority	<b>Prepared By:</b> Pamela Scivicque	<b>Date:</b> 09/06/2024	<b>Request Level:</b> Base																																																							
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Article IX Sec. 6.07	IX-30	<p><b>Employee Benefit and Debt Service Items.</b></p> <p>(a) Monies appropriated in the various Articles of this Act for Retirement and Group Insurance, Social Security and Benefit Replacement Pay, Texas Public Finance Authority-G.O. Bond Debt Service Payments, and Lease-Payments to the Texas Public Finance Authority may be transferred between articles to a like appropriation item without limitation as to the amount of such transfer.</p> <p>(b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriations, made in the various articles for a common purpose, into a single cost pool for the purpose of administering the appropriation.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2026-27 Biennium.</i></p>																																									
Article IX Sec. 8.08	IX-47	<p><b>Appropriation of Bond Proceeds.</b> The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, Chapter 1401, or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2026-27 Biennium.</i></p>																																									

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

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<b>Current Rider Number</b>	<b>Page Number in 2024-25 GAA</b>	<b>Proposed Rider Language</b>		
Article IX Sec. 12.04	IX-64	<p><b>Sec. 12.04. Transfer of Master Lease Purchase Program Payments.</b></p> <p>(a) The Texas Public Finance Authority may transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program costs of issuance funds and the State Lease Fund Account, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 calendar days prior to the date that debt service payment is required. The Texas Public Finance Authority may transfer monies necessary for Master Lease Purchase Program debt service payments from the State Lease Fund Account to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds.</p> <p>(b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency's capital budget, does not release an agency from lease payment obligations.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2026-27 Biennium and the above highlighted correction.</i></p>		

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

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<b>Current Rider Number</b>	<b>Page Number in 2024-25 GAA</b>	<b>Proposed Rider Language</b>		
Article IX Sec. 12.06	IX-64	<p><b>Sec. 17.19. Agency’s Participation in Master Lease Purchase Program.</b> It is the intent of the Legislature that all agencies participate in the Master Lease Purchase Program to the extent that the Master Lease Purchase Program would be the most cost-effective type of financing when using a lease purchase method for acquisition of capital assets.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2026-27 Biennium</i></p>		

**3.C. Rider Appropriations and Unexpended Balances Request**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/18/2024  
 TIME: 2:46:06PM

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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
3 1	G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
766	Current Fund Balance	\$0	\$0	\$0	\$0	\$0
1	General Revenue Fund	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the end of each article and identified as Bond Debt Service Payments in the General Appropriations Act, for bond servicing costs paid by the Authority. Retention of this rider is requested for the 2026-27 biennium.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/18/2024  
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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
4 1	Interest and Sinking Funds 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider appropriates all current fund balances held in general obligation bond interest and sinking (“I&S”) funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Available I&S fund balances offset expenditures from General Revenue, General Revenue - Dedicated, and other methods of finance sources by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the 2026-27 biennium to service the debt on the Authority’s outstanding obligations.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
5 1	Revenue Bond Lease Payments 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
766	Current Fund Balance	\$0	\$0	\$0	\$0	\$0
1	General Revenue Fund	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on its revenue bonds. Additionally, it appropriates amounts in the General Revenue-Dedicated State Lease Fund Account and in revenue bond Interest and Sinking (“I&S”) Funds to the Authority for lease payments, which includes payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund Account to the various I&S Funds for the payment of such costs. Available I&S fund balances offset expenditures from General Revenue, General Revenue-Dedicated, and other methods of finance sources by a like amount. The Authority is required to pay debt service on revenue bonds issued to fund projects for the Texas Facilities Commission, and other client agencies for which TPFA issues revenue bonds. Retention of this rider is requested for the 2026-27 Biennium, which is necessary to pay bond servicing costs on the Authority’s outstanding revenue bonds .

**3.C. Rider Appropriations and Unexpended Balances Request**  
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RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
6 1	Revenue Commercial Program Payments 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the General Revenue-Dedicated State Lease Fund Account for capital projects financed through revenue commercial paper programs. This rider authorizes the transfer of appropriations from the General Revenue-Dedicated State Lease Fund Account to the respective revenue bond interest and sinking (“I&S”) funds and costs of issuance (“COI”) funds in order to pay the debt service and administrative costs on short term obligations. Retention of this rider is requested for the 2024-25 Biennium to pay bond servicing costs on the Authority’s outstanding revenue obligations. For purposes of this section, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program?, the Texas Facilities Commission Revenue Commercial Paper Program and any other revenue financings authorized by the 89th Legislature.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
7 1	UB Bond Funds 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the 2026-27 Biennium to pay bond servicing costs on the Authority's outstanding obligations.



**3.C. Rider Appropriations and Unexpended Balances Request**  
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RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
8 1	Appn and Trf Authority 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
766	Current Fund Balance	\$0	\$0	\$0	\$0	\$0
1	General Revenue Fund	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to the Authority’s client agencies. Such amounts may be included in client agency bill patterns in a rider, in a line-item strategy, or included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the 2026-27 biennium to pay bond servicing costs on the Authority’s outstanding obligations.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
9 1	Charter School Receipts 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	1001 SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides for an appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation (“Corporation”) to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in either the base request for strategies Analyze Financings and Issue Debt (01-01-01) or Bond Management (01-02-01), instead they are in addition to the amounts in the agency’s line-item strategies. Retention of this rider in the 2026-27 biennium is necessary for the Authority to recover its costs issuing charter school debt on behalf of the Corporation.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
10 1	Lease Purchase Program 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider serves as an informational listing of administrative fees and lease payments for participating client agencies participating in the Master Lease Purchase Program (“MLPP”). Appropriations for servicing the debt on MLPP are identified elsewhere in the General Appropriations Act, specifically in the bill pattern of each of the client agencies participating in MLPP and included in the Authority’s Rider No. 6; therefore, retention of this rider is requested for the 2026-27 biennium.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
11 1	Charter School Finance Corporation 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	2005 TRAVEL	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides for the appropriation authority necessary to reimburse members of the Texas Public Finance Authority Charter School Finance Corporation (“Corporation”) for travel expenses incurred in attending board meetings of the Corporation, pursuant to Education Code §53.351(b). Retention of this rider is requested for the 2026-27 biennium.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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**Agency Code: 347 Public Finance Authority**

RIDER	STRATEGY	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
12 1	Appropriated Receipts					
	1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
<b>OBJECT OF EXPENSE:</b>						
	1001 SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0
<b>Total, Object of Expense</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING:</b>						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
<b>Total, Method of Financing</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides for an appropriation of administrative receipts associated with monitoring and administering outstanding obligations associated with the Texas Windstorm Insurance Association to more closely align the Authority's Method of Finance to actual workload in FY 2026-27. Retention of this rider in the 2026-27 biennium.

**3.C. Rider Appropriations and Unexpended Balances Request**  
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<b>RIDER</b>	<b>STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
<b>SUMMARY:</b>						
<b>OBJECT OF EXPENSE TOTAL</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>METHOD OF FINANCING TOTAL</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**5.A. Capital Budget Project Schedule**  
 89th Regular Session, Agency Submission, Version 1  
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DATE: **9/18/2024**  
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Agency code: **347**

Agency name: **Public Finance Authority**

**Category Code / Category Name**

*Project Sequence/Project Id/ Name*

**OOE / TOF / MOF CODE**

**Est 2024**

**Bud 2025**

**BL 2026**

**BL 2027**

**7000 Data Center/Shared Technology Services**

*1/1 Continuity of Operations Plan ("COOP") -  
 Department of Information Resources Data Center  
 Services*

**OBJECTS OF EXPENSE**

Capital

General	2001	PROFESSIONAL FEES AND SERVICES		\$60,000	\$60,000	\$60,000	\$60,000
		Capital Subtotal OOE, Project	1	\$60,000	\$60,000	\$60,000	\$60,000
		Subtotal OOE, Project	1	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>

**TYPE OF FINANCING**

Capital

General	CA	1	General Revenue Fund	\$60,000	\$60,000	\$60,000	\$60,000
			Capital Subtotal TOF, Project	\$60,000	\$60,000	\$60,000	\$60,000
			Subtotal TOF, Project	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>
			Capital Subtotal, Category	\$60,000	\$60,000	\$60,000	\$60,000
			Informational Subtotal, Category				\$60,000
			<b>Total, Category</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>

**9500 Legacy Modernization**

*2/2 Enterprise Content Management (ECM)  
 Solution Enhancements*

**OBJECTS OF EXPENSE**

Capital

General	2009	OTHER OPERATING EXPENSE		\$83,539	\$31,738	\$48,576	\$48,576
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**5.A. Capital Budget Project Schedule**  
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Agency code: **347**

Agency name: **Public Finance Authority**

**Category Code / Category Name**

*Project Sequence/Project Id/ Name*

**OOE / TOF / MOF CODE**

**Est 2024**

**Bud 2025**

**BL 2026**

**BL 2027**

Capital Subtotal OOE, Project	2	\$83,539	\$31,738	\$48,576	\$48,576
Subtotal OOE, Project	2	<b>\$83,539</b>	<b>\$31,738</b>	<b>\$48,576</b>	<b>\$48,576</b>
<b>TYPE OF FINANCING</b>					
<u>Capital</u>					
General CA 735 TPFA Series B Master Lease Prj Fund		\$33,416	\$12,695	\$19,430	\$19,430
General CA 781 Bond Proceeds-Rev Bonds		\$50,123	\$19,043	\$29,146	\$29,146
Capital Subtotal TOF, Project	2	\$83,539	\$31,738	\$48,576	\$48,576
Subtotal TOF, Project	2	<b>\$83,539</b>	<b>\$31,738</b>	<b>\$48,576</b>	<b>\$48,576</b>
Capital Subtotal, Category	9500	\$83,539	\$31,738	\$48,576	\$48,576
Informational Subtotal, Category	9500				
<b>Total, Category</b>	<b>9500</b>	<b>\$83,539</b>	<b>\$31,738</b>	<b>\$48,576</b>	<b>\$48,576</b>
<b>AGENCY TOTAL -CAPITAL</b>		<b>\$143,539</b>	<b>\$91,738</b>	<b>\$108,576</b>	<b>\$108,576</b>
<b>AGENCY TOTAL -INFORMATIONAL</b>					
<b>AGENCY TOTAL</b>		<b>\$143,539</b>	<b>\$91,738</b>	<b>\$108,576</b>	<b>\$108,576</b>
<b>METHOD OF FINANCING:</b>					
<u>Capital</u>					
General 1 General Revenue Fund		\$60,000	\$60,000	\$60,000	\$60,000
General 735 TPFA Series B Master Lease Prj Fund		\$33,416	\$12,695	\$19,430	\$19,430
General 781 Bond Proceeds-Rev Bonds		\$50,123	\$19,043	\$29,146	\$29,146
Total, Method of Financing-Capital		\$143,539	\$91,738	\$108,576	\$108,576
<b>Total, Method of Financing</b>		<b>\$143,539</b>	<b>\$91,738</b>	<b>\$108,576</b>	<b>\$108,576</b>



**5.A. Capital Budget Project Schedule**  
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Agency code: **347**

Agency name: **Public Finance Authority**

**Category Code / Category Name**

*Project Sequence/Project Id/ Name*

**OOE / TOF / MOF CODE**

**Est 2024**

**Bud 2025**

**BL 2026**

**BL 2027**

**TYPE OF FINANCING:**

Capital

General CA CURRENT APPROPRIATIONS

\$143,539

\$91,738

\$108,576

\$108,576

Total, Type of Financing-Capital

\$143,539

\$91,738

\$108,576

\$108,576

**Total,Type of Financing**

**\$143,539**

**\$91,738**

**\$108,576**

**\$108,576**

**5.B. Capital Budget Project Information**  
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Agency Code:	<b>347</b>	Agency name:	<b>Public Finance Authority</b>
Category Number:	<b>7000</b>	Category Name:	<b>Data Center/Shared Technology Svcs</b>
Project number:	<b>1</b>	Project Name:	<b>DIR Data Center Services</b>

**PROJECT DESCRIPTION**

**General Information**

Data Center Services - Continuity of Operations Plan ("COOP") - Moving TPFA applications and servers to the DCS in the 2024-25 biennium was implemented to improve information resources efficiency and productivity by providing immediate access to data in the event of a disaster in the event the Authority's COOP is activated during an emergency.

**PLCS Tracking Key** 1  
**Number of Units / Average Unit Cost** \$60,000  
**Estimated Completion Date** On-Going

<b>Additional Capital Expenditure Amounts Required</b>	<b>2028</b>	<b>2029</b>
	60,000	60,000

**Type of Financing** CA CURRENT APPROPRIATIONS  
**Projected Useful Life** \$120,000  
**Estimated/Actual Project Cost** \$120,000  
**Length of Financing/ Lease Period** N/A

**ESTIMATED/ACTUAL DEBT OBLIGATION PAYMENTS**

				<b>Total over project life</b>
<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	
60,000	60,000	60,000	60,000	240,000

<b><u>REVENUE GENERATION / COST SAVINGS</u></b>		
<b><u>REVENUE COST FLAG</u></b>	<b><u>MOF CODE</u></b>	<b><u>AVERAGE AMOUNT</u></b>

**Explanation:** TPFA's information resources and COOP objectives include ensuring that TPFA is able to perform its essential functions efficiently and under all conditions and achieve timely and orderly recovery and reconstitution from an emergency. TPFA previously stored a COOP server off-site at the Texas State Library and Records Storage Center, Austin, Tx.

**Project Location:** Austin, TX

**Beneficiaries:** Texas Public Finance Authority and Clients served.

**Frequency of Use and External Factors Affecting Use:**

Daily

**5.B. Capital Budget Project Information**  
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Agency Code:	<b>347</b>	Agency name:	<b>Public Finance Authority</b>
Category Number:	<b>9500</b>	Category Name:	<b>Legacy Modernization</b>
Project number:	<b>2</b>	Project Name:	<b>ECM Upgrades</b>

**PROJECT DESCRIPTION**

**General Information**

TPFA is requesting non-general funding to support its commitment to continuous development and implementation of automated tools to increase efficiency and accuracy of its core functions, both to conserve agency resources and, more importantly, to ensure that TPFA continues to protect the state’s credit. Such funding would allow TPFA to take advantage of ECM and Debt Management System upgrades to support debt issuance and function as the core debt management software, in support of critical agency debt issuance and debt management functions. The requested funding would provide related ongoing computer software maintenance, and funding for document workflow, each of which will improve staff capabilities and efficiencies.

<b>PLCS Tracking Key</b>	2
<b>Number of Units / Average Unit Cost</b>	\$48,576.00
<b>Estimated Completion Date</b>	N/A

<b>Additional Capital Expenditure Amounts Required</b>	<b>2028</b>	<b>2029</b>
	48,576	48,576

<b>Type of Financing</b>	CA	CURRENT APPROPRIATIONS
<b>Projected Useful Life</b>	N/A	
<b>Estimated/Actual Project Cost</b>	\$97,152	
<b>Length of Financing/ Lease Period</b>	N/A	

**ESTIMATED/ACTUAL DEBT OBLIGATION PAYMENTS**

				<b>Total over</b>
	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>project life</b>
	48,576	48,576	48,576	194,304

**REVENUE GENERATION / COST SAVINGS**

<b><u>REVENUE COST FLAG</u></b>	<b><u>MOF CODE</u></b>	<b><u>AVERAGE AMOUNT</u></b>

**Explanation:** The results of this project are the continued availability of critical agency data and resources provided throughout the life cycle of the debt, the efficient delivery of services relating to the financing of construction or acquisition of facilities and equipment for State agencies through the use of debt instruments such as bonds and commercial paper.

**Project Location:** Austin, TX

**Beneficiaries:** TPFA Employees and the State of Texas.

**Frequency of Use and External Factors Affecting Use:**

Daily

**5.C. Capital Budget Allocation to Strategies (Baseline)**  
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DATE: 9/18/2024  
 TIME: 2:46:08PM

Agency code: 347 Agency name: Public Finance Authority

**Category Code/Name**

*Project Sequence/Project Id/Name*

Goal/Obj/Str	Strategy Name	Est 2024	Bud 2025	BL 2026	BL 2027	
<b>7000 Data Center/Shared Technology Services</b>						
<i>1/1</i>	<i>DIR Data Center Services</i>					
<b><u>GENERAL BUDGET</u></b>						
Capital	1-1-1	ANALYZE FINANCINGS AND ISSUE DEBT	29,880	29,880	\$29,880	\$29,880
	1-2-1	MANAGE BOND PROCEEDS	30,120	30,120	30,120	30,120
		TOTAL, PROJECT	\$60,000	\$60,000	\$60,000	\$60,000
<b>9500 Legacy Modernization</b>						
<i>2/2</i>	<i>ECM Upgrades</i>					
<b><u>GENERAL BUDGET</u></b>						
Capital	1-1-1	ANALYZE FINANCINGS AND ISSUE DEBT	41,602	15,806	24,191	24,191
	1-2-1	MANAGE BOND PROCEEDS	41,937	15,932	24,385	24,385
		TOTAL, PROJECT	\$83,539	\$31,738	\$48,576	\$48,576
		TOTAL CAPITAL, ALL PROJECTS	\$143,539	\$91,738	\$108,576	\$108,576
		TOTAL INFORMATIONAL, ALL PROJECTS				
		TOTAL, ALL PROJECTS	\$143,539	\$91,738	\$108,576	\$108,576

**5.D. Capital Budget Operating and Maintenance Expenses**  
 89th Regular Session, Agency Submission, Version 1  
**Automated Budget and Evaluation System of Texas (ABEST)**

DATE: 9/18/2024  
 TIME: 2:46:09PM

Agency Code: **347** Agency name: **Public Finance Authority**  
 Project Number: **1** Project name: **Continuity of Operations Plan ("COOP") - Department of Information Resources**  
**Operating Expenses Estimates (For Information Only)**

<b>CODE DESCRIPTION</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<b>OBJECTS OF EXPENSE:</b>				
2001 PROFESSIONAL FEES AND SERVICES	\$60,000	\$60,000	\$60,000	\$60,000
<b>TOTAL, OBJECT OF EXPENSE</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>
<b>METHOD OF FINANCING:</b>				
1 General Revenue Fund	\$60,000	\$60,000	\$60,000	\$60,000
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>

**OPERATING COSTS DESCRIPTION AND JUSTIFICATION:**

TPFA's information resources and COOP objectives include ensuring that TPFA is able to perform its essential functions efficiently and under all conditions , reducing the loss of life and minimizing property damage and loss, ensuring there are facilities from where the agency is able to perform essential functions, and achieving the agency's timely and orderly recovery and reconstitution from an emergency. The Authority previously stored a COOP server off-site at the Texas State Library and Records Storage Center, Austin, Tx.

**5.D. Capital Budget Operating and Maintenance Expenses**  
 89th Regular Session, Agency Submission, Version 1  
**Automated Budget and Evaluation System of Texas (ABEST)**

DATE: 9/18/2024  
 TIME: 2:46:09PM

Agency Code: **347** Agency name: **Public Finance Authority**  
 Project Number: **2** Project name: **Enterprise Content Management (ECM) Solution Enhancements**

**Operating Expenses Estimates (For Information Only)**

<b>CODE DESCRIPTION</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<b>OBJECTS OF EXPENSE:</b>				
2009 OTHER OPERATING EXPENSE	\$48,576	\$48,576	\$48,576	\$48,576
<b>TOTAL, OBJECT OF EXPENSE</b>	<b>\$48,576</b>	<b>\$48,576</b>	<b>\$48,576</b>	<b>\$48,576</b>
<b>METHOD OF FINANCING:</b>				
735 TPFA Series B Master Lease Prj Fund	\$19,430	\$19,430	\$19,430	\$19,430
781 Bond Proceeds-Rev Bonds	\$29,146	\$29,146	\$29,146	\$29,146
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$48,576</b>	<b>\$48,576</b>	<b>\$48,576</b>	<b>\$48,576</b>

**OPERATING COSTS DESCRIPTION AND JUSTIFICATION:**

The agency will monitor internal tasks, activities, methods, and processes to further enhance productivity, improve customer service and communication, and provide for timely and accurate reporting to key stakeholders. Automated document workflow will also aid in reducing late payment penalties by implementing document approval to improve the current manual process not included in the state’s accounting system. The results of this project are the continued availability of critical agency data and resources provided throughout the life cycle of the debt, the efficient delivery of services relating to the financing of construction or acquisition of facilities and equipment for State agencies through the use of debt instruments such as bonds and commercial paper.

347 Public Finance Authority

Category Code/Name		Est 2024	Bud 2025	BL 2026	BL 2027
Project Sequence/Name					
Goal/Obj/Str	Strategy Name				
7000	Data Center/Shared Technology Services				
<b>1 DIR Data Center Services</b>					
<b>OOE</b>					
<b>Capital</b>					
<b>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT</b>					
<b><u>General Budget</u></b>					
2001	PROFESSIONAL FEES AND SERVICES	29,880	29,880	29,880	29,880
<b>1-2-1 MANAGE BOND PROCEEDS</b>					
<b><u>General Budget</u></b>					
2001	PROFESSIONAL FEES AND SERVICES	30,120	30,120	30,120	30,120
<b>TOTAL, OOE's</b>		<b>\$60,000</b>	<b>\$60,000</b>	<b>60,000</b>	<b>60,000</b>
<b>MOF</b>					
<b>GENERAL REVENUE FUNDS</b>					
<b>Capital</b>					
<b>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT</b>					
<b><u>General Budget</u></b>					
1	General Revenue Fund	29,880	29,880	29,880	29,880
<b>1-2-1 MANAGE BOND PROCEEDS</b>					
<b><u>General Budget</u></b>					
1	General Revenue Fund	30,120	30,120	30,120	30,120
<b>TOTAL, GENERAL REVENUE FUNDS</b>		<b>\$60,000</b>	<b>\$60,000</b>	<b>60,000</b>	<b>60,000</b>
<b>TOTAL, MOF's</b>		<b>\$60,000</b>	<b>\$60,000</b>	<b>60,000</b>	<b>60,000</b>

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**347 Public Finance Authority**

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**Category Code/Name**

*Project Sequence/Name*

**Goal/Obj/Str Strategy Name**

**Est 2024**

**Bud 2025**

**BL 2026**

**BL 2027**

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**9500 Legacy Modernization**



347 Public Finance Authority

Category Code/Name		Est 2024	Bud 2025	BL 2026	BL 2027
Project Sequence/Name					
Goal/Obj/Str	Strategy Name				
<b>2 ECM Upgrades</b>					
<b>OOE</b>					
<b>Capital</b>					
<b>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT</b>					
<b><u>General Budget</u></b>					
2009	OTHER OPERATING EXPENSE	41,602	15,806	24,191	24,191
<b>1-2-1 MANAGE BOND PROCEEDS</b>					
<b><u>General Budget</u></b>					
2009	OTHER OPERATING EXPENSE	41,937	15,932	24,385	24,385
<b>TOTAL, OOE's</b>		<b>\$83,539</b>	<b>\$31,738</b>	<b>48,576</b>	<b>48,576</b>
<b>MOF</b>					
<b>OTHER FUNDS</b>					
<b>Capital</b>					
<b>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT</b>					
<b><u>General Budget</u></b>					
735	TPFA Series B Master Lease Prj Fund	16,641	6,322	9,676	9,676
781	Bond Proceeds-Rev Bonds	24,961	9,484	14,515	14,515
<b>1-2-1 MANAGE BOND PROCEEDS</b>					
<b><u>General Budget</u></b>					
735	TPFA Series B Master Lease Prj Fund	16,775	6,373	9,754	9,754
781	Bond Proceeds-Rev Bonds	25,162	9,559	14,631	14,631
<b>TOTAL, OTHER FUNDS</b>		<b>\$83,539</b>	<b>\$31,738</b>	<b>48,576</b>	<b>48,576</b>
<b>TOTAL, MOF's</b>		<b>\$83,539</b>	<b>\$31,738</b>	<b>48,576</b>	<b>48,576</b>

**347 Public Finance Authority**

	Est 2024	Bud 2025	BL 2026	BL 2027
<b>CAPITAL</b>				
<b><u>General Budget</u></b>				
GENERAL REVENUE FUNDS	\$60,000	\$60,000	60,000	60,000
OTHER FUNDS	\$83,539	\$31,738	48,576	48,576
<b>TOTAL, GENERAL BUDGET</b>	143,539	91,738	108,576	108,576
<b>TOTAL, ALL PROJECTS</b>	<b>\$143,539</b>	<b>\$91,738</b>	<b>108,576</b>	<b>108,576</b>

**6.A. Historically Underutilized Business Supporting Schedule**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

Date: 9/18/2024  
 Time: 3:07:24PM

Agency Code: 347      Agency: Public Finance Authority

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

**A. Fiscal Year - HUB Expenditure Information**

Statewide HUB Goals	Procurement Category	% Goal	HUB Expenditures FY 2022			Total Expenditures FY 2022		HUB Expenditures FY 2023			Total Expenditures FY 2023
			% Actual	Diff	Actual \$	% Goal	% Actual	Diff	Actual \$		
11.2%	Heavy Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0
21.1%	Building Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0
32.9%	Special Trade	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0
23.7%	Professional Services	23.7 %	0.0%	-23.7%	\$0	\$492,553	23.7 %	0.0%	-23.7%	\$0	\$270,049
26.0%	Other Services	26.0 %	9.9%	-16.1%	\$61,660	\$624,727	26.0 %	0.0%	-26.0%	\$200	\$482,862
21.1%	Commodities	21.1 %	44.6%	23.5%	\$8,656	\$19,389	21.1 %	46.8%	25.7%	\$6,042	\$12,904
	<b>Total Expenditures</b>		<b>6.2%</b>		<b>\$70,316</b>	<b>\$1,136,669</b>		<b>0.8%</b>		<b>\$6,242</b>	<b>\$765,815</b>

**B. Assessment of Attainment of HUB Procurement Goals**

**Attainment:**

In FY 2022 and FY 2023, the Authority achieved its HUB attainment goal in one of the three HUB Procurement Categories, Commodities, by exceeding the 21.10% goal in FY 2022 with 44.64% and in FY 2023 with 46.82% of overall expenditures with HUBs.

In addition to expenditures reported in the table above, significant amounts of underwriting fees were paid to DBEs and/or HUBs in both FY 2022 and FY 2023. Because underwriting fees are paid from bond proceeds rather than from Treasury funds, those amounts are not reflected in the table above under Professional Services.

**Applicability:**

The agency does not have any strategies or programs related to construction; therefore, the Heavy Construction, Building Construction, and Special Trade Construction categories are not applicable to agency operations in either Fiscal Year 2022 or 2023.

**Factors Affecting Attainment:**

In the Professional Services and Other Services categories in Fiscal Years 2022 and 2023, the agency made large expenditures related to the issuance and ongoing administration of bond issues to service industries where very few HUB firms are available. These industries include paying agents, commercial banks, rating agencies and property and casualty insurance companies. As noted, underwriting fees, which are paid to DBE's and/or HUBs, are not reflected in the expenditures above, as these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

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Agency Code: **347** Agency: **Public Finance Authority**

**C. Good-Faith Efforts to Increase HUB Participation**

**Outreach Efforts and Mentor-Protégé Programs:**

Pursuant to Tx Gov't Code, Section 2161.066, TPFA is exempt from compliance with the Mentor-Protégé Program as its biennial administrative budget is less than \$10 million.

**HUB Program Staffing:**

Although the \$10,000 delegated amount does not require the solicitation of bids, TPFA requires bids on purchases less than the delegated amount in order to increase its HUB utilization. TPFA employs 1.5 procurement related FTEs in pursuit of these efforts. These FTEs perform additional job responsibilities that relate to business administration, budget, accounting and bond administration.

**Current and Future Good-Faith Efforts:**

The Authority makes a good faith effort to utilize HUBs in the procurement process of all goods and services whenever possible. The Authority issues RFPs to evaluate firms for inclusion in bond service provider pools for underwriter ("UW"), bond counsel ("BC") and financial advisor ("FA") and, without exception, the Authority invites qualified DBE and HUB firms to submit proposals to provide these services. The agency will continue to make the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

- a) Include HUBs and other DBEs in the underwriting pool for negotiated bond transactions;
- b) Require all bidders to make a good faith effort to include HUBs and other DBEs in an UW syndicate on competitive sales; and,
- c) Require firms responding to solicitations for BC, UW, FA, and arbitrage rebate services to provide demographic information about the firm's workforce and equal opportunity employment policies.

**6.E. Estimated Revenue Collections Supporting Schedule**  
89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

<b>FUND/ACCOUNT</b>	<b>Act 2023</b>	<b>Exp 2024</b>	<b>Est 2025</b>	<b>Est 2026</b>	<b>Est 2027</b>
<b>666 Appropriated Receipts</b>					
Beginning Balance (Unencumbered):	\$0	\$0	\$0	\$0	\$0
Estimated Revenue:					
3964 Master Lease Disbursements/Receipts	537,272	1,237,555	1,908,152	2,001,865	2,723,390
3972 Other Cash Transfers Between Funds	500,000	0	0	0	0
Subtotal: Actual/Estimated Revenue	1,037,272	1,237,555	1,908,152	2,001,865	2,723,390
<b>Total Available</b>	<b>\$1,037,272</b>	<b>\$1,237,555</b>	<b>\$1,908,152</b>	<b>\$2,001,865</b>	<b>\$2,723,390</b>
<b>DEDUCTIONS:</b>					
Budgeted - Appropriated Receipts	(328,856)	(415,954)	(419,573)	(495,497)	(545,365)
ERS Reiree Insurance Benefits	(31,555)	(60,000)	(60,500)	(61,000)	(61,500)
Employee Fringe Benefits	(104,912)	(70,000)	(78,000)	(80,000)	(82,000)
SWCAP	(118)	(14,103)	(20,000)	(20,000)	(20,000)
Liquidity Fees	(193,390)	(280,063)	(284,117)	(571,842)	(720,389)
Rating Agency Fees	(11,500)	(12,500)	(23,000)	(23,000)	(23,000)
Remarketing Agent Fees	(28,225)	(75,614)	(97,000)	(210,637)	(276,929)
Paying Agent Fees	(5,810)	(6,000)	(6,650)	(6,800)	(6,950)
Bond Counsel Fees	0	(50,000)	0	(100,000)	(150,000)
Monitoring Fees	(402)	(500)	(500)	(500)	(500)
<b>Total, Deductions</b>	<b>\$(704,768)</b>	<b>\$(984,734)</b>	<b>\$(989,340)</b>	<b>\$(1,569,276)</b>	<b>\$(1,886,633)</b>
<b>Ending Fund/Account Balance</b>	<b>\$332,504</b>	<b>\$252,821</b>	<b>\$918,812</b>	<b>\$432,589</b>	<b>\$836,757</b>

**REVENUE ASSUMPTIONS:**

TPFA operates the Master Lease Purchase Program (“MLPP”), which is open to all state agencies and institutions of higher education. Currently, there is an Administrative Fee on each Lease equal to 1.0% of the principal outstanding. The Administrative Fee is established by TPFA in the program documents and may be changed with governing board action. These revenues are appropriated to pay a portion of TPFA’s administrative budget and direct program costs that include Liquidity, Credit Ratings, Remarketing, Paying Agent fees and other necessary administrative fees. In 2019, TPFA finalized the refresh of a commercial paper program used to finance MLPP purchases, namely the TPFA Revenue Commercial Paper Note Program, Series 2019A&B. The number and volume of Leases processed each year is a function of expenditures and financing decisions made by leasing agencies and the Legislature and is not within TPFA’s control. As a result, the fund maintains a balance to cover direct program costs in the event program activity declines.

**6.E. Estimated Revenue Collections Supporting Schedule**  
89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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Agency Code: **347** Agency name: **Public Finance Authority**

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<b>FUND/ACCOUNT</b>	<b>Act 2023</b>	<b>Exp 2024</b>	<b>Est 2025</b>	<b>Est 2026</b>	<b>Est 2027</b>
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**CONTACT PERSON:**

Matthew Berry (512)463-3143

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**6.H. Estimated Total of All Agency Funds Outside the GAA Bill Pattern**  
**Texas Public Finance Authority**

<b>ESTIMATED GRAND TOTAL OF AGENCY FUNDS OUTSIDE THE 2026-27 GAA BILL PATTERN</b>	<b>\$ -</b>
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<b>Fund Name</b>	
Estimated Beginning Balance in FY 2024	
Estimated Revenues FY 2024	
Estimated Revenues FY 2025	
<b>FY 2024-25 Total</b>	<b>\$ -</b>
Estimated Beginning Balance in FY 2026	
Estimated Revenues FY 2026	
Estimated Revenues FY 2027	
<b>FY 2026-27 Total</b>	<b>\$ -</b>
<b>Constitutional or Statutory Creation and Use of Funds:</b>	
<p>The Authority does NOT have any funds that are authorized to be collected or spent by the state constitution, statute, federal law, or court order that are not appropriated by the Legislature in the GAA, other than bond proceeds generated by the sale of refunding bonds, which are deposited into the Texas State Treasury Safekeeping Trust Company pursuant to an Escrow Agreement and pledged for the purpose of redeeming refunded obligations, pursuant to TX Gov't Code ch. 1207.</p> <p>Bond proceeds and interest earnings thereon are appropriated to the respective agency on whose behalf the bonds were issued. Lease payments required to pay debt service on revenue debt are also appropriated to the respective client agency. The Authority has general appropriation authority in the state constitution, authorizing statute and in the riders in its bill pattern to transfer bond proceeds and debt service and to pay bond issuance costs and bond administration expenses. Bond issuance costs, which typically consist of fees for bond counsel, financial advisor, ratings, underwriter's compensation, printing and the statutorily required attorney general's fee for reviewing bond issues are typically paid from bond proceeds. Ongoing administration expenses, which typically consist of property insurance, paying agent, liquidity, dealer or remarketing agent fees and ongoing rating surveillance and other tax compliance such as arbitrage rebate computation and reporting, are paid from the general obligation bond debt service appropriation for for general obligation related debt and from lease payments or pledged revenues for revenue revenue related debt.</p>	
<b>Method of Calculation and Revenue Assumptions:</b>	
<p>(continued)</p> <p>This structure ensures the Authority has sufficient funds to comply with the legal requirements of its bond covenants. Appropriating revenue bond lease payments directly to TPGA would violate the state constitution. Bond issuance costs vary significantly from year to year, depending on the number, complexity and dollar amount of bond issues and therefore are difficult to budget.</p>	

**CONSOLIDATED REPORTS – END OF ARTICLE**  
**GENERAL OBLIGATION BOND DEBT SERVICE**





89th Regular Session, Agency Submission, Version 1  
 TPFA GO Bond Debt Service

	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
ARTICLE I - GENERAL GOVERNMENT	\$222,452,242	\$223,260,016	\$286,715,391	\$295,198,327	\$319,171,562
ARTICLE II - HEALTH AND HUMAN SERVICES	\$21,581,859	\$19,987,713	\$15,974,989	\$14,166,805	\$12,922,219
ARTICLE III - AGENCIES OF EDUCATION	\$6,298,230	\$5,658,982	\$3,727,087	\$3,415,898	\$3,203,238
ARTICLE V - PUBLIC SAFETY AND CRIMINAL JUSTICE	\$62,857,759	\$58,500,746	\$43,670,238	\$39,851,746	\$36,749,915
ARTICLE VI - NATURAL RESOURCES	\$10,976,083	\$10,921,910	\$9,817,541	\$9,835,569	\$9,771,878
ARTICLE VII - BUSINESS AND ECONOMIC DEVELOPMENT	\$9,828,381	\$9,136,396	\$7,102,641	\$6,241,892	\$5,549,253
<b>Total</b>	<b>\$333,994,554</b>	<b>\$327,465,763</b>	<b>\$367,007,887</b>	<b>\$368,710,237</b>	<b>\$387,368,065</b>
<b>METHOD OF FINANCING:</b>					
<b>General Revenue Funds</b>					
1 General Revenue Fund	\$321,806,313	\$322,180,808	\$356,775,427	\$360,704,889	\$376,454,317
Subtotal, General Revenue Funds	\$321,806,313	\$322,180,808	\$356,775,427	\$360,704,889	\$376,454,317
<b>Gr Dedicated</b>					
64 State Parks Acct	\$6,915,526	\$0	\$0	\$0	\$0
5114 Tx Military Revolving Loan Account	\$2,128,646	\$2,127,927	\$6,575,836	\$6,940,164	\$9,551,973
Subtotal, Gr Dedicated	\$9,044,172	\$2,127,927	\$6,575,836	\$6,940,164	\$9,551,973
<b>Federal Funds</b>					
555 Federal Funds	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
Subtotal, Federal Funds	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
<b>Other Funds</b>					
683 Texas Agricultural Fund	\$0	\$0	\$671,667	\$1,065,184	\$1,361,775
766 Current Fund Balance	\$159,112	\$172,071	\$0	\$0	\$0
8031 MH Collect-Pat Supp & Maint	\$470,963	\$470,963	\$470,963	\$0	\$0
8033 MH Appropriated Receipts	\$15,828	\$15,828	\$15,828	\$0	\$0
8095 ID Collect-Pat Supp & Maint	\$120,063	\$120,063	\$120,063	\$0	\$0
8096 ID Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
Subtotal, Other Funds	\$782,915	\$795,874	\$1,295,470	\$1,065,184	\$1,361,775
<b>Total, Method of Financing</b>	<b>\$333,994,554</b>	<b>\$327,465,763</b>	<b>\$367,007,887</b>	<b>\$368,710,237</b>	<b>\$387,368,065</b>

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/23/2024

TIME: 2:10:09PM

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027	
<b><u>GENERAL REVENUE</u></b>						
<b><u>1</u></b>	General Revenue Fund					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2022-23 GAA)					
	\$338,071,664	\$0	\$0	\$0	\$0	
	Regular Appropriations from MOF Table (2024-25 GAA)					
	\$0	\$341,952,913	\$340,689,611	\$0	\$0	
	Regular Appropriations from MOF Table (2026-27 GAA)					
	\$0	\$0	\$0	\$360,704,889	\$376,454,317	
	<i>RIDER APPROPRIATION</i>					
	SB1, 87th Leg., Art. IX, Sec 17.07 SGSTX TRF to GR-D 64 (2022-23 GAA)					
	\$(6,915,526)	\$0	\$0	\$0	\$0	
	<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
	SB30, 88th Leg, R.S., Section 2.08a					
	\$(1,700,000)	\$0	\$0	\$0	\$0	
	SB 30, 88th Leg, R.S., Section 2.08a					
	\$(32,550,443)	\$0	\$0	\$0	\$0	
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2022-23 GAA)					
	\$(7,714,616)	\$0	\$0	\$0	\$0	
	Regular Appropriations from MOF Table (2024-25 GAA)					
	\$0	\$0	\$(3,686,289)	\$0	\$0	
	<i>UNEXPENDED BALANCES AUTHORITY</i>					
	Regular Appropriations from MOF Table (2022-23 GAA)					
	\$32,615,234	\$0	\$0	\$0	\$0	
	Regular Appropriations from MOF Table (2024-25 GAA)					
	\$0	\$(19,772,105)	\$19,772,105	\$0	\$0	
<b>TOTAL,</b>	<b>General Revenue Fund</b>	<b>\$321,806,313</b>	<b>\$322,180,808</b>	<b>\$356,775,427</b>	<b>\$360,704,889</b>	<b>\$376,454,317</b>

**2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE**

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/23/2024**

TIME: **2:10:09PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 202
<b>TOTAL, ALL GENERAL REVENUE</b>	<b>\$321,806,313</b>	<b>\$322,180,808</b>	<b>\$356,775,427</b>	<b>\$360,704,889</b>	<b>\$376,454,317</b>

**GENERAL REVENUE FUND - DEDICATED**

<b><u>64</u></b>	GR Dedicated - State Parks Account No. 064 <i>RIDER APPROPRIATION</i> SB1, 87th Leg., Art. IX, Sec 17.07 SGSTX TRF to GR-D 64 (2022-23 GAA)				
	\$6,915,526	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>GR Dedicated - State Parks Account No. 064</b>	<b>\$6,915,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b><u>5114</u></b>	GR Dedicated - Texas Military Revolving Loan Account No. 5114 <i>REGULAR APPROPRIATIONS</i> Regular Appropriations from MOF Table (2026-27 GAA)				
	\$0	\$0	\$0	\$6,940,164	\$9,551,973
	Regular Appropriations from MOF Table (2022-23 GAA)				
	\$9,458,473	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)				
	\$0	\$6,710,232	\$6,575,836	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i> Regular Appropriations from MOF Table (2022-23 GAA)				
	\$(11,535,710)	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)				
	\$0	\$0	\$(4,582,305)	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i> Regular Appropriations from MOF Table (2022-23 GAA)				
	\$4,205,883	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)				
	\$0	\$(4,582,305)	\$4,582,305	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/23/2024

TIME: 2:10:09PM

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b>TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114</b>	<b>\$2,128,646</b>	<b>\$2,127,927</b>	<b>\$6,575,836</b>	<b>\$6,940,164</b>	<b>\$9,551,973</b>
<b>TOTAL, ALL GENERAL REVENUE FUND - DEDICATED</b>	<b>\$9,044,172</b>	<b>\$2,127,927</b>	<b>\$6,575,836</b>	<b>\$6,940,164</b>	<b>\$9,551,973</b>

**FEDERAL FUNDS**

<u>555</u>	Federal Funds				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2022-23 GAA)	\$2,361,154	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$2,361,154	\$2,361,154	\$0
<b>TOTAL, Federal Funds</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>
<b>TOTAL, ALL FEDERAL FUNDS</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>

**OTHER FUNDS**

<u>683</u>	Texas Agricultural Fund No. 683				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$7,139,227	\$10,107,753	\$0
	Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$1,361,775
	<i>LAPSED APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$(16,575,313)	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>				

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/23/2024

TIME: 2:10:09PM

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$(7,139,227)	\$7,139,227	\$0	\$0
<b>TOTAL, Texas Agricultural Fund No. 683</b>	<b>\$0</b>	<b>\$0</b>	<b>\$671,667</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>
<u>766</u> Current Fund Balance					
<i>RIDER APPROPRIATION</i>					
HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-2	\$0	\$172,071	\$0	\$0	\$0
SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (202	\$159,112	\$0	\$0	\$0	\$0
<b>TOTAL, Current Fund Balance</b>	<b>\$159,112</b>	<b>\$172,071</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<u>8031</u> MH Collections for Patient Support and Maintenance Account No. 8031					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$470,963	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$470,963	\$470,963	\$0	\$0
<b>TOTAL, MH Collections for Patient Support and Maintenance Account No. 8031</b>	<b>\$470,963</b>	<b>\$470,963</b>	<b>\$470,963</b>	<b>\$0</b>	<b>\$0</b>
<u>8033</u> MH Appropriated Receipts Account No. 8033					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$15,828	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$15,828	\$15,828	\$0	\$0
<b>TOTAL, MH Appropriated Receipts Account No. 8033</b>	<b>\$15,828</b>	<b>\$15,828</b>	<b>\$15,828</b>	<b>\$0</b>	<b>\$0</b>

**2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE**

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/23/2024**

TIME: **2:10:09PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b>8095</b>	ID Collections for Patient Support and Maintenance Account No. 8095				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2022-23 GAA)				
	\$120,063	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)				
	\$0	\$120,063	\$120,063	\$0	\$0
<b>TOTAL,</b>	<b>ID Collections for Patient Support and Maintenance Account No. 8095</b>				
	<b>\$120,063</b>	<b>\$120,063</b>	<b>\$120,063</b>	<b>\$0</b>	<b>\$0</b>
<b>8096</b>	ID Appropriated Receipts Account No. 8096				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2022-23 GAA)				
	\$16,949	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2024-25 GAA)				
	\$0	\$16,949	\$16,949	\$0	\$0
<b>TOTAL,</b>	<b>ID Appropriated Receipts Account No. 8096</b>				
	<b>\$16,949</b>	<b>\$16,949</b>	<b>\$16,949</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, ALL</b>	<b>OTHER FUNDS</b>				
	<b>\$782,915</b>	<b>\$795,874</b>	<b>\$1,295,470</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>
<b>GRAND TOTAL</b>	<b>\$333,994,554</b>	<b>\$327,465,763</b>	<b>\$367,007,887</b>	<b>\$368,710,237</b>	<b>\$387,368,065</b>

**FULL-TIME-EQUIVALENT POSITIONS**

**TOTAL, ADJUSTED FTES**

**2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE**  
89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/23/2024**  
TIME: **2:10:09PM**

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End of Article name: **TPFA GO Bond Debt Service**

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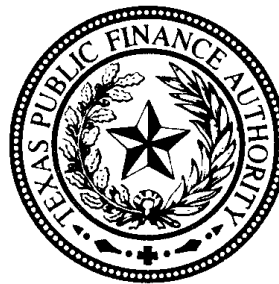
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 202</b>
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**NUMBER OF 100% FEDERALLY FUNDED FTEs**

**ARTICLE I - (C01)**

**GENERAL OBLIGATION BOND DEBT SERVICE**





2.A. Summary of Base Request by Strategy

9/23/2024 1:50:24PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b>1</b> FINANCE CAPITAL PROJECTS					
<b>1</b> Finance Capital Projects					
<b>1 BOND DEBT SERVICE</b>	222,452,242	223,260,016	286,715,391	295,198,327	319,171,562
TOTAL, GOAL <b>1</b>	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
TOTAL, AGENCY STRATEGY REQUEST	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				<b>\$0</b>	<b>\$0</b>
GRAND TOTAL, AGENCY REQUEST	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>

2.A. Summary of Base Request by Strategy

9/23/2024 1:50:24PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C01 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<u>METHOD OF FINANCING:</u>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	220,212,554	221,013,960	280,139,555	288,258,163	309,619,589
<b>SUBTOTAL</b>	<b>\$220,212,554</b>	<b>\$221,013,960</b>	<b>\$280,139,555</b>	<b>\$288,258,163</b>	<b>\$309,619,589</b>
<b>General Revenue Dedicated Funds:</b>					
5114 Tx Military Revolving Loan Account	2,128,646	2,127,927	6,575,836	6,940,164	9,551,973
<b>SUBTOTAL</b>	<b>\$2,128,646</b>	<b>\$2,127,927</b>	<b>\$6,575,836</b>	<b>\$6,940,164</b>	<b>\$9,551,973</b>
<b>Other Funds:</b>					
766 Current Fund Balance	111,042	118,129	0	0	0
<b>SUBTOTAL</b>	<b>\$111,042</b>	<b>\$118,129</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**

9/23/2024 1:50:53PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: <b>C01</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>	
<b><u>GENERAL REVENUE</u></b>						
<b><u>1</u> General Revenue Fund</b>						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$240,732,123	\$264,053,739	\$0	\$0	
Regular Appropriations from MOF Table (2022-23 GAA)	\$226,932,269	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$288,258,163	\$309,619,589	
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>						
SB 30, 88th Leg, R.S., Section 2.08a	\$(30,850,443)	\$0	\$0	\$0	\$0	
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2022-23 GAA)	\$(2,031,062)	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2024-25 GAA)						

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:50:53PM

Agency code: <b>C01</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE</u></b>		\$0	\$0	\$(3,632,347)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2022-23 GAA)		\$26,161,790	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)		\$0	\$(19,718,163)	\$19,718,163	\$0	\$0
<b>TOTAL,</b>	<b>General Revenue Fund</b>	<b>\$220,212,554</b>	<b>\$221,013,960</b>	<b>\$280,139,555</b>	<b>\$288,258,163</b>	<b>\$309,619,589</b>
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE</b>	<b>\$220,212,554</b>	<b>\$221,013,960</b>	<b>\$280,139,555</b>	<b>\$288,258,163</b>	<b>\$309,619,589</b>

**GENERAL REVENUE FUND - DEDICATED**

**5114** GR Dedicated - Texas Military Revolving Loan Account No. 5114

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$6,710,232	\$6,575,836	\$0	\$0
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Regular Appropriations from MOF Table (2022-23 GAA)

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:50:53PM

Agency code: <b>C01</b>	Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE FUND - DEDICATED</u></b>					
	\$9,458,473	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$6,940,164	\$9,551,973
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$(11,535,710)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$(4,582,305)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$4,205,883	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$(4,582,305)	\$4,582,305	\$0	\$0
<b>TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114</b>	<b>\$2,128,646</b>	<b>\$2,127,927</b>	<b>\$6,575,836</b>	<b>\$6,940,164</b>	<b>\$9,551,973</b>

2.B. Summary of Base Request by Method of Finance

9/23/2024 1:50:53PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE FUND - DEDICATED</b>	\$2,128,646	\$2,127,927	\$6,575,836	\$6,940,164	\$9,551,973
<b>TOTAL,</b>	<b>GR &amp; GR-DEDICATED FUNDS</b>	\$222,341,200	\$223,141,887	\$286,715,391	\$295,198,327	\$319,171,562
<b><u>OTHER FUNDS</u></b>						
<u>766</u>	Current Fund Balance					
	<i>RIDER APPROPRIATION</i>					
	SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (2022-23 GAA)	\$111,042	\$0	\$0	\$0	\$0
	HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-25 GAA)	\$0	\$118,129	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Current Fund Balance</b>	\$111,042	\$118,129	\$0	\$0	\$0
<b>TOTAL, ALL</b>	<b>OTHER FUNDS</b>	\$111,042	\$118,129	\$0	\$0	\$0
<b>GRAND TOTAL</b>		\$222,452,242	\$223,260,016	\$286,715,391	\$295,198,327	\$319,171,562

**2.B. Summary of Base Request by Method of Finance**

9/23/2024 1:50:53PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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Agency code: **C01**

Agency name: **Bond Debt Service Payments**

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**METHOD OF FINANCING**

**Exp 2023**

**Est 2024**

**Bud 2025**

**Req 2026**

**Req 2027**

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**FULL-TIME-EQUIVALENT POSITIONS**

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**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

**2.C. Summary of Base Request by Object of Expense**

9/23/2024 1:51:22PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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**C01 Bond Debt Service Payments**

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<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
2008 DEBT SERVICE	\$222,452,242	\$223,260,016	\$286,715,391	\$295,198,327	\$319,171,562
<b>OOE Total (Excluding Riders)</b>	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>OOE Total (Riders)</b>					
<b>Grand Total</b>	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>

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**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 1:51:45PM

Agency code: C01	Agency name: Bond Debt Service Payments					
<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>1 FINANCE CAPITAL PROJECTS</b>						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$295,198,327	\$319,171,562	\$0	\$0	\$295,198,327	\$319,171,562
<b>TOTAL, GOAL 1</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>	<b>\$0</b>	<b>\$0</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>	<b>\$0</b>	<b>\$0</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>						
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>	<b>\$0</b>	<b>\$0</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 1:51:45PM

Agency code: **C01** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$288,258,163	\$309,619,589	\$0	\$0	\$288,258,163	\$309,619,589
	<b>\$288,258,163</b>	<b>\$309,619,589</b>	<b>\$0</b>	<b>\$0</b>	<b>\$288,258,163</b>	<b>\$309,619,589</b>
<b>General Revenue Dedicated Funds:</b>						
5114 Tx Military Revolving Loan Account	6,940,164	9,551,973	0	0	6,940,164	9,551,973
	<b>\$6,940,164</b>	<b>\$9,551,973</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,940,164</b>	<b>\$9,551,973</b>
<b>Other Funds:</b>						
766 Current Fund Balance	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>	<b>\$0</b>	<b>\$0</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>

**FULL TIME EQUIVALENT POSITIONS**

**C01 Bond Debt Service Payments**

GOAL: 1 FINANCE CAPITAL PROJECTS  
 OBJECTIVE: 1 Finance Capital Projects Service Categories:  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Objects of Expense:</b>						
2008	DEBT SERVICE	\$222,452,242	\$223,260,016	\$286,715,391	\$295,198,327	\$319,171,562
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$220,212,554	\$221,013,960	\$280,139,555	\$288,258,163	\$309,619,589
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$220,212,554</b>	<b>\$221,013,960</b>	<b>\$280,139,555</b>	<b>\$288,258,163</b>	<b>\$309,619,589</b>
<b>Method of Financing:</b>						
5114	Tx Military Revolving Loan Account	\$2,128,646	\$2,127,927	\$6,575,836	\$6,940,164	\$9,551,973
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$2,128,646</b>	<b>\$2,127,927</b>	<b>\$6,575,836</b>	<b>\$6,940,164</b>	<b>\$9,551,973</b>
<b>Method of Financing:</b>						
766	Current Fund Balance	\$111,042	\$118,129	\$0	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$111,042</b>	<b>\$118,129</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**C01 Bond Debt Service Payments**

GOAL: 1 FINANCE CAPITAL PROJECTS  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 05      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$509,975,407	\$614,369,889	\$104,394,482	\$104,394,482	GO bond debt service is exempt from the baseline limitation
			<b>\$104,394,482</b>	<b>Total of Explanation of Biennial Change</b>

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$222,452,242</b>	<b>\$223,260,016</b>	<b>\$286,715,391</b>	<b>\$295,198,327</b>	<b>\$319,171,562</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>					

**ARTICLE II - (C02)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

9/23/2024 1:53:17PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C02 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>1</b> Finance Capital Projects					
<b>1</b> Finance Capital Projects					
<b>1 BOND DEBT SERVICE</b>	21,581,859	19,987,713	15,974,989	14,166,805	12,922,219
<b>TOTAL, GOAL</b> <b>1</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>				<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>

2.A. Summary of Base Request by Strategy

9/23/2024 1:53:17PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C02 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<u>METHOD OF FINANCING:</u>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	18,587,996	16,992,122	12,990,032	14,166,805	12,922,219
<b>SUBTOTAL</b>	<b>\$18,587,996</b>	<b>\$16,992,122</b>	<b>\$12,990,032</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>Federal Funds:</b>					
555 Federal Funds	2,361,154	2,361,154	2,361,154	0	0
<b>SUBTOTAL</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Funds:</b>					
766 Current Fund Balance	8,906	10,634	0	0	0
8031 MH Collect-Pat Supp & Maint	470,963	470,963	470,963	0	0
8033 MH Appropriated Receipts	15,828	15,828	15,828	0	0
8095 ID Collect-Pat Supp & Maint	120,063	120,063	120,063	0	0
8096 ID Appropriated Receipts	16,949	16,949	16,949	0	0
<b>SUBTOTAL</b>	<b>\$632,709</b>	<b>\$634,437</b>	<b>\$623,803</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>

\*Rider appropriations for the historical years are included in the strategy amounts.



**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:53:49PM

Agency code: <b>C02</b>	Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE</u></b>					
<b><u>1</u> General Revenue Fund</b>					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$17,002,756	\$12,990,032	\$0	\$0
Regular Appropriations from MOF Table (2022-23 GAA)	\$19,135,059	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$14,166,805	\$12,922,219
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2022-23 GAA)	\$(1,931,894)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$(10,634)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2022-23 GAA)					

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:53:49PM

Agency code: <b>C02</b>	Agency name: <b>Bond Debt Service Payments</b>					
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE</u></b>		\$1,384,831	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)		\$0	\$(10,634)	\$10,634	\$0	\$0
<b>TOTAL, General Revenue Fund</b>		<b>\$18,587,996</b>	<b>\$16,992,122</b>	<b>\$12,990,032</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>TOTAL, ALL GENERAL REVENUE</b>		<b>\$18,587,996</b>	<b>\$16,992,122</b>	<b>\$12,990,032</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>

**FEDERAL FUNDS**

**555** Federal Funds

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)		\$2,361,154	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)		\$0	\$2,361,154	\$2,361,154	\$0	\$0
<b>TOTAL, Federal Funds</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:53:49PM

Agency code: <b>C02</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>TOTAL, ALL FEDERAL FUNDS</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>
<b><u>OTHER FUNDS</u></b>						
<b><u>766</u> Current Fund Balance</b>						
<i>RIDER APPROPRIATION</i>						
SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (2022-23 GAA)						
		\$8,906	\$0	\$0	\$0	\$0
HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-25 GAA)						
		\$0	\$10,634	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Current Fund Balance</b>	<b>\$8,906</b>	<b>\$10,634</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>8031</u> MH Collections for Patient Support and Maintenance Account No. 8031</b>						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2024-25 GAA)						
		\$0	\$470,963	\$470,963	\$0	\$0
Regular Appropriations from MOF Table (2022-23 GAA)						
		\$470,963	\$0	\$0	\$0	\$0

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:53:49PM

Agency code: <b>C02</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>						
<b>TOTAL,</b>	<b>MH Collections for Patient Support and Maintenance Account No. 8031</b>	<b>\$470,963</b>	<b>\$470,963</b>	<b>\$470,963</b>	<b>\$0</b>	<b>\$0</b>
<b><u>8033</u></b>	MH Appropriated Receipts Account No. 8033					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$15,828	\$15,828	\$0	\$0
	Regular Appropriations from MOF Table (2022-23 GAA)	\$15,828	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>MH Appropriated Receipts Account No. 8033</b>	<b>\$15,828</b>	<b>\$15,828</b>	<b>\$15,828</b>	<b>\$0</b>	<b>\$0</b>
<b><u>8095</u></b>	ID Collections for Patient Support and Maintenance Account No. 8095					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$120,063	\$120,063	\$0	\$0
	Regular Appropriations from MOF Table (2022-23 GAA)	\$120,063	\$0	\$0	\$0	\$0

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:53:49PM

Agency code: <b>C02</b>		Agency name: <b>Bond Debt Service Payments</b>				
METHOD OF FINANCING		Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b><u>OTHER FUNDS</u></b>						
<b>TOTAL,</b>	<b>ID Collections for Patient Support and Maintenance Account No. 8095</b>	<b>\$120,063</b>	<b>\$120,063</b>	<b>\$120,063</b>	<b>\$0</b>	<b>\$0</b>
<b><u>8096</u></b>	ID Appropriated Receipts Account No. 8096					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$16,949	\$16,949	\$0	\$0
	Regular Appropriations from MOF Table (2022-23 GAA)	\$16,949	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>ID Appropriated Receipts Account No. 8096</b>	<b>\$16,949</b>	<b>\$16,949</b>	<b>\$16,949</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, ALL</b>	<b>OTHER FUNDS</b>	<b>\$632,709</b>	<b>\$634,437</b>	<b>\$623,803</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>FULL-TIME-EQUIVALENT POSITIONS</b>						
<b>TOTAL, ADJUSTED FTES</b>						

**2.B. Summary of Base Request by Method of Finance**

9/23/2024 1:53:49PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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Agency code: **C02**

Agency name: **Bond Debt Service Payments**

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**METHOD OF FINANCING**

**Exp 2023**

**Est 2024**

**Bud 2025**

**Req 2026**

**Req 2027**

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**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

2.C. Summary of Base Request by Object of Expense

9/23/2024 1:54:33PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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**C02 Bond Debt Service Payments**

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<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
2008 DEBT SERVICE	\$21,581,859	\$19,987,713	\$15,974,989	\$14,166,805	\$12,922,219
<b>OOE Total (Excluding Riders)</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>OOE Total (Riders)</b>					
<b>Grand Total</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>

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**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 1:55:04PM

Agency code: C02	Agency name: Bond Debt Service Payments					
<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$14,166,805	\$12,922,219	\$0	\$0	\$14,166,805	\$12,922,219
<b>TOTAL, GOAL 1</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>						
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>



**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 1:55:04PM

Agency code: **C02** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$14,166,805	\$12,922,219	\$0	\$0	\$14,166,805	\$12,922,219
	<b>\$14,166,805</b>	<b>\$12,922,219</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>Federal Funds:</b>						
555 Federal Funds	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Funds:</b>						
766 Current Fund Balance	0	0	0	0	0	0
8031 MH Collect-Pat Supp & Maint	0	0	0	0	0	0
8033 MH Appropriated Receipts	0	0	0	0	0	0
8095 ID Collect-Pat Supp & Maint	0	0	0	0	0	0
8096 ID Appropriated Receipts	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>

**FULL TIME EQUIVALENT POSITIONS**

**C02 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Objects of Expense:</b>						
2008	DEBT SERVICE	\$21,581,859	\$19,987,713	\$15,974,989	\$14,166,805	\$12,922,219
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$18,587,996	\$16,992,122	\$12,990,032	\$14,166,805	\$12,922,219
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$18,587,996</b>	<b>\$16,992,122</b>	<b>\$12,990,032</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>Method of Financing:</b>						
555	Federal Funds					
	93.778.000 XIX FMAP	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
CFDA Subtotal, Fund	555	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
<b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>
<b>Method of Financing:</b>						
766	Current Fund Balance	\$8,906	\$10,634	\$0	\$0	\$0
8031	MH Collect-Pat Supp & Maint	\$470,963	\$470,963	\$470,963	\$0	\$0
8033	MH Appropriated Receipts	\$15,828	\$15,828	\$15,828	\$0	\$0
8095	ID Collect-Pat Supp & Maint	\$120,063	\$120,063	\$120,063	\$0	\$0

**C02 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects Service Categories:  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
8096	ID Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$632,709</b>	<b>\$634,437</b>	<b>\$623,803</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

**C02 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects Service Categories:  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		BIENNIAL	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$35,962,702	\$27,089,024	\$(8,873,678)	\$(8,873,678)	GO bond debt service is exempt from the baseline limitation
			<u>\$(8,873,678)</u>	<b>Total of Explanation of Biennial Change</b>

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$21,581,859</b>	<b>\$19,987,713</b>	<b>\$15,974,989</b>	<b>\$14,166,805</b>	<b>\$12,922,219</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>					

**6.C. Federal Funds Supporting Schedule**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

<b>CFDA/ALN NUMBER/ STRATEGY</b>		<b>C02 Bond Debt Service Payments</b>				
		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
<b>93.778.000</b>	XIX FMAP					
1 - 1 - 1	BOND DEBT SERVICE	2,361,154	2,361,154	2,361,154	0	0
<b>TOTAL, ALL STRATEGIES</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>
<b>ADDL FED FNDS FOR EMPL BENEFITS</b>		0	0	0	0	0
<b>TOTAL, FEDERAL FUNDS</b>		<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>
<b>ADDL GR FOR EMPL BENEFITS</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

CFDA/ALN NUMBER/ STRATEGY	C02 Bond Debt Service Payments				
	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b><u>SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS</u></b>					
93.778.000 XIX FMAP	2,361,154	2,361,154	2,361,154	0	0
<b>TOTAL, ALL STRATEGIES</b>	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
<b>TOTAL, ADDL FED FUNDS FOR EMPL BENEFITS</b>	0	0	0	0	0
<b>TOTAL, FEDERAL FUNDS</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$2,361,154</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, ADDL GR FOR EMPL BENEFITS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**SUMMARY OF SPECIAL CONCERNS/ISSUES**

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**Assumptions and Methodology:**

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**Potential Loss:**

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**ARTICLE III - (C03)**

**GENERAL OBLIGATION BOND DEBT SERVICE**





2.A. Summary of Base Request by Strategy

9/23/2024 1:57:36PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C03 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>1 Finance Capital Projects</b>					
<b>1 Finance Capital Projects</b>					
<b>1 BOND DEBT SERVICE</b>	6,298,230	5,658,982	3,727,087	3,415,898	3,203,238
<b>TOTAL, GOAL 1</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>				<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>METHOD OF FINANCING:</b>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	6,295,204	5,656,010	3,727,087	3,415,898	3,203,238
<b>SUBTOTAL</b>	<b>\$6,295,204</b>	<b>\$5,656,010</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>Other Funds:</b>					
766 Current Fund Balance	3,026	2,972	0	0	0
<b>SUBTOTAL</b>	<b>\$3,026</b>	<b>\$2,972</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>

**2.A. Summary of Base Request by Strategy**

9/23/2024 1:57:36PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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**C03 Bond Debt Service Payments**

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<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
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\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**

9/23/2024 1:58:10PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C03**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
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**GENERAL REVENUE**

**1** General Revenue Fund

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2024-25 GAA)

\$0	\$5,658,982	\$3,727,087	\$0	\$0
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Regular Appropriations from MOF Table (2022-23 GAA)

\$6,378,680	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2026-27 GAA)

\$0	\$0	\$0	\$3,415,898	\$3,203,238
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*LAPSED APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)

\$(172,155)	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2024-25 GAA)

\$0	\$0	\$(2,972)	\$0	\$0
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*UNEXPENDED BALANCES AUTHORITY*

Regular Appropriations from MOF Table (2022-23 GAA)

2.B. Summary of Base Request by Method of Finance

9/23/2024 1:58:10PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: <b>C03</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE</u></b>		\$88,679	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)		\$0	\$(2,972)	\$2,972	\$0	\$0
<b>TOTAL,</b>	<b>General Revenue Fund</b>	<b>\$6,295,204</b>	<b>\$5,656,010</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE</b>	<b>\$6,295,204</b>	<b>\$5,656,010</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b><u>OTHER FUNDS</u></b>						
<b><u>766</u></b>	Current Fund Balance					
	<i>RIDER APPROPRIATION</i>					
SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (2022-23 GAA)		\$3,026	\$0	\$0	\$0	\$0
HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-25 GAA)		\$0	\$2,972	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Current Fund Balance</b>	<b>\$3,026</b>	<b>\$2,972</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 1:58:10PM

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Agency code:	<b>C03</b>	Agency name:	<b>Bond Debt Service Payments</b>		
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<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>TOTAL, ALL OTHER FUNDS</b>	<b>\$3,026</b>	<b>\$2,972</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>

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**FULL-TIME-EQUIVALENT POSITIONS**

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**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
 FTEs**

**2.C. Summary of Base Request by Object of Expense**

9/23/2024 1:58:46PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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**C03 Bond Debt Service Payments**

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<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
2008 DEBT SERVICE	\$6,298,230	\$5,658,982	\$3,727,087	\$3,415,898	\$3,203,238
<b>OOE Total (Excluding Riders)</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>OOE Total (Riders)</b>					
<b>Grand Total</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>

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**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 1:59:14PM

Agency code: C03	Agency name: Bond Debt Service Payments					
<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$3,415,898	\$3,203,238	\$0	\$0	\$3,415,898	\$3,203,238
<b>TOTAL, GOAL 1</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>						
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 1:59:14PM

Agency code: **C03** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$3,415,898	\$3,203,238	\$0	\$0	\$3,415,898	\$3,203,238
	<b>\$3,415,898</b>	<b>\$3,203,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>Other Funds:</b>						
766 Current Fund Balance	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>

**FULL TIME EQUIVALENT POSITIONS**



**C03 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Objects of Expense:</b>						
2008	DEBT SERVICE	\$6,298,230	\$5,658,982	\$3,727,087	\$3,415,898	\$3,203,238
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$6,295,204	\$5,656,010	\$3,727,087	\$3,415,898	\$3,203,238
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$6,295,204</b>	<b>\$5,656,010</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>Method of Financing:</b>						
766	Current Fund Balance	\$3,026	\$2,972	\$0	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$3,026</b>	<b>\$2,972</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>						
<b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>						

**C03 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$9,386,069	\$6,619,136	\$(2,766,933)	\$(2,766,933)	GO bond debt service is exempt from the baseline limitation
			<b>\$(2,766,933)</b>	<b>Total of Explanation of Biennial Change</b>

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$6,298,230</b>	<b>\$5,658,982</b>	<b>\$3,727,087</b>	<b>\$3,415,898</b>	<b>\$3,203,238</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>					

**ARTICLE V - (C05)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

9/23/2024 2:00:49PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C05 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>1 Finance Capital Projects</b>					
<b>1 Finance Capital Projects</b>					
<b>1 BOND DEBT SERVICE</b>	62,857,759	58,500,746	43,670,238	39,851,746	36,749,915
<b>TOTAL, GOAL 1</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>				<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>METHOD OF FINANCING:</b>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	62,830,527	58,470,936	43,670,238	39,851,746	36,749,915
<b>SUBTOTAL</b>	<b>\$62,830,527</b>	<b>\$58,470,936</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>Other Funds:</b>					
766 Current Fund Balance	27,232	29,810	0	0	0
<b>SUBTOTAL</b>	<b>\$27,232</b>	<b>\$29,810</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>

**2.A. Summary of Base Request by Strategy**

9/23/2024 2:00:49PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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**C05 Bond Debt Service Payments**

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<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
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\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 2:01:19PM

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
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**GENERAL REVENUE**

**1** General Revenue Fund

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2024-25 GAA)

\$0	\$58,500,746	\$43,670,238	\$0	\$0
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Regular Appropriations from MOF Table (2022-23 GAA)

\$64,136,974	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2026-27 GAA)

\$0	\$0	\$0	\$39,851,746	\$36,749,915
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*SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS*

SB 30, 88th Leg, R.S., Section 2.08a

\$(1,700,000)	\$0	\$0	\$0	\$0
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*LAPSED APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)

\$(2,660,621)	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2024-25 GAA)

2.B. Summary of Base Request by Method of Finance

9/23/2024 2:01:19PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: <b>C05</b>		Agency name: <b>Bond Debt Service Payments</b>				
METHOD OF FINANCING		Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<u><b>GENERAL REVENUE</b></u>		\$0	\$0	\$(29,810)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2022-23 GAA)		\$3,054,174	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)		\$0	\$(29,810)	\$29,810	\$0	\$0
<b>TOTAL,</b>	<b>General Revenue Fund</b>	<b>\$62,830,527</b>	<b>\$58,470,936</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE</b>	<b>\$62,830,527</b>	<b>\$58,470,936</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>

**OTHER FUNDS**

**766** Current Fund Balance

*RIDER APPROPRIATION*

SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (2022-23 GAA)

\$27,232	\$0	\$0	\$0	\$0
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HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-25 GAA)



**2.B. Summary of Base Request by Method of Finance**

9/23/2024 2:01:19PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code:	<b>C05</b>	Agency name:	<b>Bond Debt Service Payments</b>			
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>		\$0	\$29,810	\$0	\$0	\$0
<b>TOTAL, Current Fund Balance</b>		<b>\$27,232</b>	<b>\$29,810</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, ALL OTHER FUNDS</b>		<b>\$27,232</b>	<b>\$29,810</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>FULL-TIME-EQUIVALENT POSITIONS</b>						
<b>TOTAL, ADJUSTED FTES</b>						
<b>NUMBER OF 100% FEDERALLY FUNDED FTES</b>						

**2.C. Summary of Base Request by Object of Expense**

9/23/2024 2:01:53PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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**C05 Bond Debt Service Payments**

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<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
2008 DEBT SERVICE	\$62,857,759	\$58,500,746	\$43,670,238	\$39,851,746	\$36,749,915
<b>OOE Total (Excluding Riders)</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>OOE Total (Riders)</b>					
<b>Grand Total</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>

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**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 2:02:26PM

Agency code: **C05** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>1 Finance Capital Projects</b>						
<b>1 Finance Capital Projects</b>						
<b>1 BOND DEBT SERVICE</b>	\$39,851,746	\$36,749,915	\$0	\$0	\$39,851,746	\$36,749,915
<b>TOTAL, GOAL 1</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>						
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 2:02:26PM

Agency code: **C05** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$39,851,746	\$36,749,915	\$0	\$0	\$39,851,746	\$36,749,915
	<b>\$39,851,746</b>	<b>\$36,749,915</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>Other Funds:</b>						
766 Current Fund Balance	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>

**FULL TIME EQUIVALENT POSITIONS**

**C05 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Objects of Expense:</b>						
2008	DEBT SERVICE	\$62,857,759	\$58,500,746	\$43,670,238	\$39,851,746	\$36,749,915
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$62,830,527	\$58,470,936	\$43,670,238	\$39,851,746	\$36,749,915
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$62,830,527</b>	<b>\$58,470,936</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>Method of Financing:</b>						
766	Current Fund Balance	\$27,232	\$29,810	\$0	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$27,232</b>	<b>\$29,810</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>						
<b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>						

**C05 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
<u>Base Spending (Est 2024 + Bud 2025)</u>	<u>Baseline Request (BL 2026 + BL 2027)</u>	<u>CHANGE</u>	<u>\$ Amount</u>	<u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>
\$102,170,984	\$76,601,661	\$(25,569,323)	\$(25,569,323)	GO bond debt service is exempt from the baseline limitation
			<b>\$(25,569,323)</b>	<b>Total of Explanation of Biennial Change</b>

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$62,857,759</b>	<b>\$58,500,746</b>	<b>\$43,670,238</b>	<b>\$39,851,746</b>	<b>\$36,749,915</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>					

**ARTICLE VI - (C06)**

**GENERAL OBLIGATION BOND DEBT SERVICE**





2.A. Summary of Base Request by Strategy

9/23/2024 2:04:09PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C06 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>1</b> Finance Capital Projects					
<b>1</b> Finance Capital Projects					
<b>1 BOND DEBT SERVICE</b>	10,976,083	10,921,910	9,817,541	9,835,569	9,771,878
<b>TOTAL, GOAL</b> <b>1</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>				<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>

2.A. Summary of Base Request by Strategy

9/23/2024 2:04:09PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C06 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<u>METHOD OF FINANCING:</u>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	4,055,701	10,916,334	9,145,874	8,770,385	8,410,103
<b>SUBTOTAL</b>	<b>\$4,055,701</b>	<b>\$10,916,334</b>	<b>\$9,145,874</b>	<b>\$8,770,385</b>	<b>\$8,410,103</b>
<b>General Revenue Dedicated Funds:</b>					
64 State Parks Acct	6,915,526	0	0	0	0
<b>SUBTOTAL</b>	<b>\$6,915,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Funds:</b>					
683 Texas Agricultural Fund	0	0	671,667	1,065,184	1,361,775
766 Current Fund Balance	4,856	5,576	0	0	0
<b>SUBTOTAL</b>	<b>\$4,856</b>	<b>\$5,576</b>	<b>\$671,667</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 2:04:42PM

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
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**GENERAL REVENUE**

**1** General Revenue Fund

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2024-25 GAA)

\$0	\$10,921,910	\$9,145,874	\$0	\$0
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Regular Appropriations from MOF Table (2022-23 GAA)

\$11,536,715	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2026-27 GAA)

\$0	\$0	\$0	\$8,770,385	\$8,410,103
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*RIDER APPROPRIATION*

SB1, 87th Leg., Art. IX, Sec 17.07 SGSTX TRF to GR-D 64 (2022-23 GAA)

\$(6,915,526)	\$0	\$0	\$0	\$0
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*SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS*

SB30, 88th Leg, R.S., Section 2.08a

\$(1,700,000)	\$0	\$0	\$0	\$0
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*LAPSED APPROPRIATIONS*

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 2:04:42PM

Agency code: <b>C06</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE</u></b>						
Regular Appropriations from MOF Table (2022-23 GAA)		\$ (704,032)	\$ 0	\$ 0	\$ 0	\$ 0
Regular Appropriations from MOF Table (2024-25 GAA)		\$ 0	\$ 0	\$ (5,576)	\$ 0	\$ 0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2022-23 GAA)		\$ 1,838,544	\$ 0	\$ 0	\$ 0	\$ 0
Regular Appropriations from MOF Table (2024-25 GAA)		\$ 0	\$ (5,576)	\$ 5,576	\$ 0	\$ 0
<b>TOTAL,</b>	<b>General Revenue Fund</b>	<b>\$4,055,701</b>	<b>\$10,916,334</b>	<b>\$9,145,874</b>	<b>\$8,770,385</b>	<b>\$8,410,103</b>
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE</b>	<b>\$4,055,701</b>	<b>\$10,916,334</b>	<b>\$9,145,874</b>	<b>\$8,770,385</b>	<b>\$8,410,103</b>

**GENERAL REVENUE FUND - DEDICATED**

**64** GR Dedicated - State Parks Account No. 064

*RIDER APPROPRIATION*

2.B. Summary of Base Request by Method of Finance

9/23/2024 2:04:42PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b><u>GENERAL REVENUE FUND - DEDICATED</u></b>						
	SB1, 87th Leg., Art. IX, Sec 17.07 SGSTX TRF to GR-D 64 (2022-23 GAA)	\$6,915,526	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>GR Dedicated - State Parks Account No. 064</b>	<b>\$6,915,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE FUND - DEDICATED</b>	<b>\$6,915,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL,</b>	<b>GR &amp; GR-DEDICATED FUNDS</b>	<b>\$10,971,227</b>	<b>\$10,916,334</b>	<b>\$9,145,874</b>	<b>\$8,770,385</b>	<b>\$8,410,103</b>
<b><u>OTHER FUNDS</u></b>						
<b>683</b>	Texas Agricultural Fund No. 683					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$7,139,227	\$10,107,753	\$0	\$0
	Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$1,065,184	\$1,361,775
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$(16,575,313)	\$0	\$0

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 2:04:42PM

Agency code: <b>C06</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>OTHER FUNDS</u></b>						
<i>UNEXPENDED BALANCES AUTHORITY</i>						
	Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$(7,139,227)	\$7,139,227	\$0	\$0
<b>TOTAL,</b>	<b>Texas Agricultural Fund No. 683</b>	<b>\$0</b>	<b>\$0</b>	<b>\$671,667</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>
<b><u>766</u></b>	Current Fund Balance					
	<i>RIDER APPROPRIATION</i>					
	SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (2022-23 GAA)	\$4,856	\$0	\$0	\$0	\$0
	HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-25 GAA)	\$0	\$5,576	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Current Fund Balance</b>	<b>\$4,856</b>	<b>\$5,576</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, ALL</b>	<b>OTHER FUNDS</b>	<b>\$4,856</b>	<b>\$5,576</b>	<b>\$671,667</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>
<b>GRAND TOTAL</b>		<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>

**2.B. Summary of Base Request by Method of Finance**

9/23/2024 2:04:42PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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Agency code: **C06**

Agency name: **Bond Debt Service Payments**

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**METHOD OF FINANCING**

**Exp 2023**

**Est 2024**

**Bud 2025**

**Req 2026**

**Req 2027**

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**FULL-TIME-EQUIVALENT POSITIONS**

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**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

**2.C. Summary of Base Request by Object of Expense**

9/23/2024 2:05:14PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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**C06 Bond Debt Service Payments**

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<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
2008 DEBT SERVICE	\$10,976,083	\$10,921,910	\$9,817,541	\$9,835,569	\$9,771,878
<b>OOE Total (Excluding Riders)</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>OOE Total (Riders)</b>					
<b>Grand Total</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>

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**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 2:05:42PM

Agency code: **C06** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>1 Finance Capital Projects</b>						
<b>1 Finance Capital Projects</b>						
<b>1 BOND DEBT SERVICE</b>	\$9,835,569	\$9,771,878	\$0	\$0	\$9,835,569	\$9,771,878
<b>TOTAL, GOAL 1</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>						
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 2:05:42PM

Agency code: **C06** Agency name: **Bond Debt Service Payments**

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$8,770,385	\$8,410,103	\$0	\$0	\$8,770,385	\$8,410,103
	<b>\$8,770,385</b>	<b>\$8,410,103</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,770,385</b>	<b>\$8,410,103</b>
<b>General Revenue Dedicated Funds:</b>						
64 State Parks Acct	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Funds:</b>						
683 Texas Agricultural Fund	1,065,184	1,361,775	0	0	1,065,184	1,361,775
766 Current Fund Balance	0	0	0	0	0	0
	<b>\$1,065,184</b>	<b>\$1,361,775</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>

**FULL TIME EQUIVALENT POSITIONS**

**C06 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Objects of Expense:</b>						
2008	DEBT SERVICE	\$10,976,083	\$10,921,910	\$9,817,541	\$9,835,569	\$9,771,878
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$4,055,701	\$10,916,334	\$9,145,874	\$8,770,385	\$8,410,103
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$4,055,701</b>	<b>\$10,916,334</b>	<b>\$9,145,874</b>	<b>\$8,770,385</b>	<b>\$8,410,103</b>
<b>Method of Financing:</b>						
64	State Parks Acct	\$6,915,526	\$0	\$0	\$0	\$0
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b>		<b>\$6,915,526</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Method of Financing:</b>						
683	Texas Agricultural Fund	\$0	\$0	\$671,667	\$1,065,184	\$1,361,775
766	Current Fund Balance	\$4,856	\$5,576	\$0	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$4,856</b>	<b>\$5,576</b>	<b>\$671,667</b>	<b>\$1,065,184</b>	<b>\$1,361,775</b>

**C06 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027	
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>						<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>						<b>\$10,976,083</b>	<b>\$10,921,910</b>
<b>\$9,817,541</b>						<b>\$9,835,569</b>	<b>\$9,771,878</b>

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
Base Spending (Est 2024 + Bud 2025)	Baseline Request (BL 2026 + BL 2027)	CHANGE	\$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
\$20,739,451	\$19,607,447	\$(1,132,004)	\$(1,132,004)	GO bond debt service is exempt from the baseline limitation
			<b>\$(1,132,004)</b>	<b>Total of Explanation of Biennial Change</b>

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$10,976,083</b>	<b>\$10,921,910</b>	<b>\$9,817,541</b>	<b>\$9,835,569</b>	<b>\$9,771,878</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>					

**ARTICLE VII - (C07)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

9/23/2024 2:07:24PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C07 Bond Debt Service Payments**

<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b>1 Finance Capital Projects</b>					
<b>1 Finance Capital Projects</b>					
<b>1 BOND DEBT SERVICE</b>	9,828,381	9,136,396	7,102,641	6,241,892	5,549,253
<b>TOTAL, GOAL 1</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>				<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>METHOD OF FINANCING:</b>					
<b>General Revenue Funds:</b>					
1 General Revenue Fund	9,824,331	9,131,446	7,102,641	6,241,892	5,549,253
<b>SUBTOTAL</b>	<b>\$9,824,331</b>	<b>\$9,131,446</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>Other Funds:</b>					
766 Current Fund Balance	4,050	4,950	0	0	0
<b>SUBTOTAL</b>	<b>\$4,050</b>	<b>\$4,950</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>

**2.A. Summary of Base Request by Strategy**

9/23/2024 2:07:24PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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**C07 Bond Debt Service Payments**

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<b>Goal / Objective / STRATEGY</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
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\*Rider appropriations for the historical years are included in the strategy amounts.



**2.B. Summary of Base Request by Method of Finance**

9/23/2024 2:07:52PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: <b>C07</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>	
<b><u>GENERAL REVENUE</u></b>						
<b><u>1</u> General Revenue Fund</b>						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$9,136,396	\$7,102,641	\$0	\$0	
Regular Appropriations from MOF Table (2022-23 GAA)	\$9,951,967	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$0	\$0	\$6,241,892	\$5,549,253	
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2022-23 GAA)	\$(214,852)	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2024-25 GAA)	\$0	\$0	\$(4,950)	\$0	\$0	
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2022-23 GAA)						

**2.B. Summary of Base Request by Method of Finance**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

9/23/2024 2:07:52PM

Agency code: <b>C07</b>		Agency name: <b>Bond Debt Service Payments</b>				
<b>METHOD OF FINANCING</b>		<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>Req 2026</b>	<b>Req 2027</b>
<b><u>GENERAL REVENUE</u></b>		\$87,216	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2024-25 GAA)		\$0	\$(4,950)	\$4,950	\$0	\$0
<b>TOTAL,</b>	<b>General Revenue Fund</b>	<b>\$9,824,331</b>	<b>\$9,131,446</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>TOTAL, ALL</b>	<b>GENERAL REVENUE</b>	<b>\$9,824,331</b>	<b>\$9,131,446</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b><u>OTHER FUNDS</u></b>						
<b><u>766</u> Current Fund Balance</b>						
<i>RIDER APPROPRIATION</i>						
HB1, 88th Leg., R.S., Art I, PPI-53, Rider #4 CFB I&S Balances (2024-25 GAA)		\$0	\$4,950	\$0	\$0	\$0
SB1, 87th Leg., R.S., Art I, PPI-50-51, Rider #3 CFB I&S Balances (2022-23 GAA)		\$4,050	\$0	\$0	\$0	\$0
<b>TOTAL,</b>	<b>Current Fund Balance</b>	<b>\$4,050</b>	<b>\$4,950</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**2.B. Summary of Base Request by Method of Finance**

9/23/2024 2:07:52PM

89th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

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Agency code: <b>C07</b>	Agency name: <b>Bond Debt Service Payments</b>				
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METHOD OF FINANCING	Exp 2023	Est 2024	Bud 2025	Req 2026	Req 2027
<b>TOTAL, ALL OTHER FUNDS</b>	<b>\$4,050</b>	<b>\$4,950</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>

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**FULL-TIME-EQUIVALENT POSITIONS**

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**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

**2.C. Summary of Base Request by Object of Expense**

9/23/2024 2:08:25PM

89th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

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**C07 Bond Debt Service Payments**

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<b>OBJECT OF EXPENSE</b>	<b>Exp 2023</b>	<b>Est 2024</b>	<b>Bud 2025</b>	<b>BL 2026</b>	<b>BL 2027</b>
2008 DEBT SERVICE	\$9,828,381	\$9,136,396	\$7,102,641	\$6,241,892	\$5,549,253
<b>OOE Total (Excluding Riders)</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>OOE Total (Riders)</b>					
<b>Grand Total</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>

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**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 2:08:55PM

Agency code: C07	Agency name: Bond Debt Service Payments					
<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$6,241,892	\$5,549,253	\$0	\$0	\$6,241,892	\$5,549,253
<b>TOTAL, GOAL 1</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>TOTAL, AGENCY STRATEGY REQUEST</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST</b>						
<b>GRAND TOTAL, AGENCY REQUEST</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>

**2.F. Summary of Total Request by Strategy**  
 89th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/23/2024  
 TIME : 2:08:55PM

Agency code: C07 Agency name: Bond Debt Service Payments

<b>Goal/Objective/STRATEGY</b>	<b>Base 2026</b>	<b>Base 2027</b>	<b>Exceptional 2026</b>	<b>Exceptional 2027</b>	<b>Total Request 2026</b>	<b>Total Request 2027</b>
<b>General Revenue Funds:</b>						
1 General Revenue Fund	\$6,241,892	\$5,549,253	\$0	\$0	\$6,241,892	\$5,549,253
	<b>\$6,241,892</b>	<b>\$5,549,253</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>Other Funds:</b>						
766 Current Fund Balance	0	0	0	0	0	0
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>

**FULL TIME EQUIVALENT POSITIONS**

**C07 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 11      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
<b>Objects of Expense:</b>						
2008	DEBT SERVICE	\$9,828,381	\$9,136,396	\$7,102,641	\$6,241,892	\$5,549,253
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>Method of Financing:</b>						
1	General Revenue Fund	\$9,824,331	\$9,131,446	\$7,102,641	\$6,241,892	\$5,549,253
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$9,824,331</b>	<b>\$9,131,446</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>Method of Financing:</b>						
766	Current Fund Balance	\$4,050	\$4,950	\$0	\$0	\$0
<b>SUBTOTAL, MOF (OTHER FUNDS)</b>		<b>\$4,050</b>	<b>\$4,950</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>					<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>		<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>						
<b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>						

**C07 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 11      Income: A.2      Age: B.3

CODE	DESCRIPTION	Exp 2023	Est 2024	Bud 2025	BL 2026	BL 2027
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**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
<u>Base Spending (Est 2024 + Bud 2025)</u>	<u>Baseline Request (BL 2026 + BL 2027)</u>	<u>CHANGE</u>	<u>\$ Amount</u>	<u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>
\$16,239,037	\$11,791,145	\$(4,447,892)	\$(4,447,892)	GO bond debt service is exempt from the baseline limitation
			<b>\$(4,447,892)</b>	<b>Total of Explanation of Biennial Change</b>



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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>METHODS OF FINANCE (INCLUDING RIDERS):</b>				<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>METHODS OF FINANCE (EXCLUDING RIDERS):</b>	<b>\$9,828,381</b>	<b>\$9,136,396</b>	<b>\$7,102,641</b>	<b>\$6,241,892</b>	<b>\$5,549,253</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>					